

SAWYER COUNTY, WISCONSIN
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEAR ENDED DECEMBER 31, 2021



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INDEPENDENT AUDITORS' REPORT

Honorable Members of the Board of Supervisors
Sawyer County, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Sawyer County, Wisconsin (the County) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Sawyer County, Wisconsin as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Sawyer County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sawyer County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Sawyer County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Sawyer County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, other postemployment benefits plan schedules, and pension plan related schedules be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The individual and combining fund statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 27, 2022 on our consideration of County's internal control over financial reporting and on our tests on its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Rice Lake, Wisconsin
October 27, 2022

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

As management of Sawyer County, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of Sawyer County for the year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with the County's financial statements, which begin on page 14 following this narrative.

FINANCIAL HIGHLIGHTS

Key financial highlights for the year ended December 31, 2021 include the following:

- The assets and deferred outflows of resources of Sawyer County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$66,103,544 (net position), this includes \$62,841,051 related to governmental activities and \$3,262,493 related to business-type activities. Of this total amount, \$6,095,482 was unrestricted net position which may be used to meet the government's ongoing obligations to citizens and creditors.
- During the fiscal year, the County's total net position increased \$4,449,792, including an increase of \$4,661,354 for governmental activities and a decrease of \$211,562 for business-type activities.
- At the close of the fiscal year, the County's governmental funds reported combined ending fund balances of \$13,410,786, an increase of \$2,840,034 from the previous year.
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$5,482,554 or 39.7% of total general fund expenditures.
- The County had general obligation debt outstanding at December 31, 2021 totaling \$2,900,651 an increase of \$555,319 from the prior year. The County issued a \$1,300,000 general obligation promissory note during the year to finance capital Improvements.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Sawyer County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

Government-Wide Financial Statements

The two government-wide financial statements are designed to provide readers with a broad overview of Sawyer County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of Sawyer County's assets and deferred outflows of resources, less liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements are designed to distinguish functions of Sawyer County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, recreation and education, and conservation and development. The business-type activities of the County includes the highway department operations.

The government-wide financial statements can be found beginning on page 14 of this report.

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Sawyer County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: *governmental funds*, *proprietary funds*, and *fiduciary funds*.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

Sawyer County maintains forty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the human services special revenue fund, and the resource development fund, all of which are considered to be major funds. Data from the other forty governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary Funds. There are two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses an enterprise fund to account for highway department operations. Sawyer County uses an internal service fund to account for the allocation of copy machine and postage costs. Because these services benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds financial statements provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found beginning on page 20 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Data from fiduciary funds are combined into a single aggregate presentation. Individual fund data for each fiduciary fund is provided in the form of combining statements elsewhere in this report.

The basic fiduciary fund financial statements can be found beginning on page 23 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 25 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying notes, this report presents certain required supplementary information on the general fund and major special revenue fund budgets, and other postemployment benefits and pension related schedules. Required supplementary information can be found beginning on page 57 of this report. The combining statements referred to earlier in connection with nonmajor governmental are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found beginning on page 66 of this report.

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Sawyer County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$66,103,544 at the close of the most recent fiscal year. The largest portion of Sawyer County's net position (82%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following is a summary of the County's statement of net position as of December 31, 2021 and 2020:

**Condensed Statement of Net Position
December 31, 2021 and 2020**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and Other Assets	\$ 31,200,426	\$ 25,903,829	\$ 623,710	\$ 715,358	\$ 31,824,136	\$ 26,619,187
Capital Assets	52,310,312	51,093,572	3,199,266	3,449,753	55,509,578	54,543,325
Other Noncurrent Assets	4,723,887	2,900,203	460,072	226,904	5,183,959	3,127,107
Total Assets	<u>88,234,625</u>	<u>79,897,604</u>	<u>4,283,048</u>	<u>4,392,015</u>	<u>92,517,673</u>	<u>84,289,619</u>
Deferred Outflows of Resources	6,603,304	4,868,860	858,818	600,888	7,462,122	5,469,748
Long-Term Debt Outstanding	2,900,651	2,345,332	-	-	2,900,651	2,345,332
Other Long-Term Obligations	1,120,849	1,233,821	458,788	418,804	1,579,637	1,652,625
Other Liabilities	6,086,705	4,032,164	312,987	309,463	6,399,692	4,341,627
Total Liabilities	<u>10,108,205</u>	<u>7,611,317</u>	<u>771,775</u>	<u>728,267</u>	<u>10,879,980</u>	<u>8,339,584</u>
Deferred Inflows of Resources	21,888,673	18,975,450	1,107,598	790,581	22,996,271	19,766,031
Net Position:						
Net Investment in Capital Assets	50,949,094	48,730,089	3,199,266	3,449,753	54,148,360	52,179,842
Restricted	5,399,630	3,547,728	460,072	226,904	5,859,702	3,774,632
Unrestricted	6,492,327	5,901,880	(396,845)	(202,602)	6,095,482	5,699,278
Total Net Position	<u>\$ 62,841,051</u>	<u>\$ 58,179,697</u>	<u>\$ 3,262,493</u>	<u>\$ 3,474,055</u>	<u>\$ 66,103,544</u>	<u>\$ 61,653,752</u>

An additional portion of Sawyer County's net position (9%) represents resources that are subject to other restrictions on how they may be used. The remaining \$6,095,482 of total net position (9%) may be used to meet the County's ongoing obligations to citizens and creditors.

The County's net position increased \$4,449,792 during the current fiscal year.

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

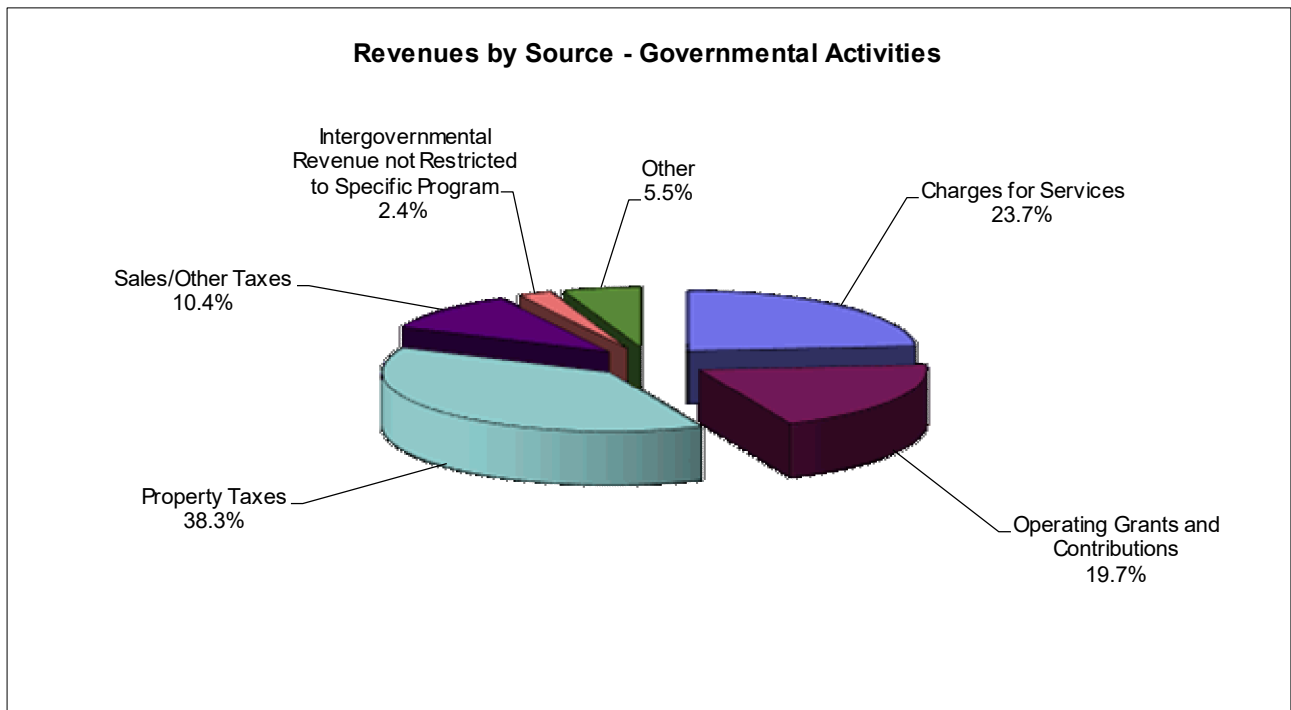
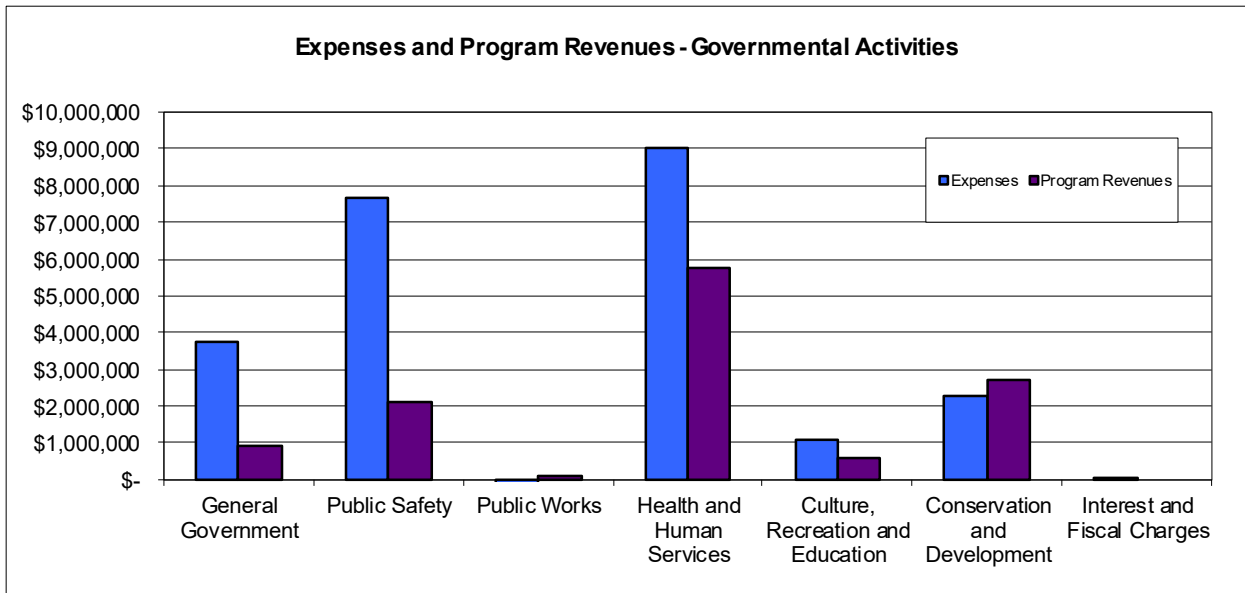
The following is a summary of the changes in the County's net position for the years ended December 31, 2021 and 2020:

**Condensed Statement of Changes in Net Position
December 31, 2021 and 2020**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
REVENUES						
Program Revenues:						
Charges for Services	\$ 6,605,953	\$ 6,346,063	\$ 2,085,156	\$ 1,710,644	\$ 8,691,109	\$ 8,056,707
Operating Grants and Contributions	5,529,274	5,420,479	883,766	849,458	6,413,040	6,269,937
Capital Grants and Contributions	-	211,235	-	-	-	211,235
General Revenues:						
Property Taxes	10,703,064	9,634,768	1,692,304	2,105,179	12,395,368	11,739,947
Sales/Other Taxes	2,900,653	2,457,075	-	-	2,900,653	2,457,075
State and Federal Aids not Restricted to Specific Programs	652,403	781,462	-	-	652,403	781,462
Other	1,531,155	1,378,305	-	-	1,531,155	1,378,305
Total Revenues	<u>27,922,502</u>	<u>26,229,387</u>	<u>4,661,226</u>	<u>4,665,281</u>	<u>32,583,728</u>	<u>30,894,668</u>
EXPENSES						
General Government	3,754,863	4,426,949	-	-	3,754,863	4,426,949
Public Safety	7,653,024	9,014,202	-	-	7,653,024	9,014,202
Public Works	(240,041)	1,658,130	-	-	(240,041)	1,658,130
Health and Human Services	9,045,483	9,398,106	-	-	9,045,483	9,398,106
Culture, Recreation and Education	1,071,557	1,166,448	-	-	1,071,557	1,166,448
Conservation and Development	2,266,155	1,259,360	-	-	2,266,155	1,259,360
Interest and Fiscal Charges	44,168	37,558	-	-	44,168	37,558
Highway	-	-	4,538,727	3,408,315	4,538,727	3,408,315
Total Expenses	<u>23,595,209</u>	<u>26,960,753</u>	<u>4,538,727</u>	<u>3,408,315</u>	<u>28,133,936</u>	<u>30,369,068</u>
Transfers	334,061	1,513,632	(334,061)	(1,513,632)	-	-
CHANGE IN NET POSITION	<u>4,661,354</u>	<u>782,266</u>	<u>(211,562)</u>	<u>(256,666)</u>	<u>4,449,792</u>	<u>525,600</u>
Net Position - Beginning of the Year	58,179,697	57,397,431	3,474,055	3,730,721	61,653,752	61,128,152
Net Position - End of the Year	<u>\$ 62,841,051</u>	<u>\$ 58,179,697</u>	<u>\$ 3,262,493</u>	<u>\$ 3,474,055</u>	<u>\$ 66,103,544</u>	<u>\$ 61,653,752</u>

A review of the statement of activities can provide a concise picture of how the various functions/programs of Sawyer County are funded. The following governmental activities charts draw data from the statement of activities illustrating the County's main sources for funding governmental services are property taxes (38.3%), operating grants/contributions (19.7%), and charges for services (23.7%).

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**



Revenues of the County's business-type activities totaled \$4,661,226. Charges for services was 44.6%, property taxes was 36.3% and grants and contributions was 19.1% of the total revenues.

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

As noted earlier, Sawyer County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information regarding near-term inflows, outflows and balances of spendable resources. Such information can be useful in assessing Sawyer County's financing requirements. In particular, the level of unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of December 31, 2021, the County's governmental funds reported combined ending fund balances of \$13,410,786, an increase of \$2,840,034 from the previous year. The governmental funds comprising this balance are shown below:

	Fund Balance at December 31, 2021					Total	Change During Year
	Nonspendable	Restricted	Committed	Assigned	Unassigned		
Major Funds							
General Fund	\$ 1,843,511	\$ -	\$ 1,310,096	\$ 2,314,132	\$ 5,482,554	\$ 10,950,293	\$ 3,091,953
Human Services Fund	10,301	-	-	125,749	-	136,050	(179,025)
Resource Development Fund	-	131,501	-	82,306	-	213,807	(5,182)
Nonmajor Funds:							
Special Revenue Funds	-	525,058	337,690	14,333	-	877,081	87,255
Capital Projects Funds	-	1,831,092	-	266,735	(866,842)	1,230,985	(156,274)
Debt Service Fund	-	2,570	-	-	-	2,570	1,307
Total Fund Balances	<u>\$ 1,853,812</u>	<u>\$ 2,490,221</u>	<u>\$ 1,647,786</u>	<u>\$ 2,803,255</u>	<u>\$ 4,615,712</u>	<u>\$ 13,410,786</u>	<u>\$ 2,840,034</u>

Restrictions of fund balances represent amounts that are not subject to appropriation or are legally restricted by outside parties for use for a specific purpose. Commitments and assignments of fund balance generally represent tentative management plans that are subject to change. The balance of the unassigned fund balance is not for specific purposes.

The general fund is the primary operating fund used to account for the governmental operations of Sawyer County. As a measure of the general fund's liquidity, it may be useful to compare both total fund balance and unassigned fund balance to measures of operating volume such as fund expenditures or fund revenues. The total year-end general fund balance represented 79.3% of total general fund expenditures reported on the statement of revenues, expenditures and changes in fund balances while the unassigned balance represented 39.7% of the same amount.

The general fund's total fund balance increased \$3,091,953 during the year; and the unassigned portion of the fund increased \$559,964.

The County's human services fund decreased \$179,025 in 2021. The primary factor in this decrease was actual expenditures being higher than budgeted.

The County's resource development fund balance reported a fund balance of \$213,807 at December 31, 2021, a \$5,182 decrease from the prior year. The decrease was due to approved use of funds to assist with capital projects during the year.

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

The aggregated other governmental funds column includes various special revenue, capital projects, and debt service funds. The accumulated fund balances of these funds decreased \$67,712 during 2021 and had an accumulated fund balance of \$2,110,636 at year-end. These funds are individually detailed in the supplementary information section of this report.

Proprietary Funds

Sawyer County's proprietary funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail.

The County accounted for highway department operations in an enterprise fund during the year. Net position of the Highway Fund was \$3,262,493 at December 31, 2021, a decrease of \$211,562 from the prior year.

The County had one internal service fund during 2021. The County accounts for operations of its copy machine and postage costs in its internal service fund. This fund had an ending net position balance of \$3,450 at December 31, 2021.

GENERAL FUND BUDGETARY HIGHLIGHTS

As shown in the *Budgetary Comparison Schedule* for the general fund (in required supplementary information), the final 2021 general fund budget was different than the original budget adopted by the County Board. The final budget reflects a projected increase in the general fund balance during 2021 of \$51,485 while the actual amounts resulted in an increase in the fund balance totaling \$3,091,953. The most significant positive budget variances were realized in the tax revenue category of \$887,697 for sales tax revenue exceeding budget by \$654,049, intergovernmental revenues exceeded budget by \$116,162, the public charges for services category exceeded budget by \$639,923 mostly due to the board of prisoners of \$144,540 and county forest of \$290,118, and miscellaneous revenue exceeded budget by \$451,227 mostly due to profit on tax deed sales of \$364,179. The County's actual expenditures were \$970,104 under budget for 2021. The budget is detailed out in Schedule B-2 of this report.

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

Sawyer County's investment in capital assets for its governmental and business-type activities as of December 31, 2021 amounted to \$55,509,578 (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements, equipment, vehicles and infrastructure. The net increase in capital assets during 2021 was \$966,253.

**Capital Assets (Net of Accumulated Depreciation)
December 31, 2021 and 2020**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land and Land Rights	\$ 2,950,891	\$ 2,936,557	\$ 15,187	\$ 15,187	\$ 2,966,078	\$ 2,951,744
Land Improvements	1,080,611	236,856	1,450	1,669	1,082,061	238,525
Buildings and Improvements	8,140,872	8,172,120	68,741	78,959	8,209,613	8,251,079
Machinery, Equipment, and Vehicles	2,361,509	2,702,562	3,113,888	3,353,938	5,475,397	6,056,500
Infrastructure	37,227,485	37,007,271	-	-	37,227,485	37,007,271
Construction Work in Progress	548,944	38,206	-	-	548,944	38,206
Total	<u>\$ 52,310,312</u>	<u>\$ 51,093,572</u>	<u>\$ 3,199,266</u>	<u>\$ 3,449,753</u>	<u>\$ 55,509,578</u>	<u>\$ 54,543,325</u>

Additional information related to the County's capital assets is reported in Note 2.C following the financial statements.

Long-Term Obligations

At December 31, 2021, Sawyer County had outstanding \$4,021,500 of long-term debt and other long-term obligations. A summary detail of this amount, together with the net change from the previous year, is shown below:

**Outstanding Long-Term Obligations
December 31, 2021 and 2020**

	Governmental Activities		Business-Type Activities		Total Outstanding		% Change
	2021	2020	2021	2020	2021	2020	
Long-Term Debt:							
General Obligation Bonds	\$ 600,000	\$ 790,000	\$ -	\$ -	\$ 600,000	\$ 790,000	-24.1%
General Obligation Notes	2,300,651	1,555,332	-	-	2,300,651	1,555,332	47.9%
Subtotal	2,900,651	2,345,332	-	-	2,900,651	2,345,332	23.7
Other Long-Term Obligations:							
Compensated Absences	978,943	1,063,150	141,906	170,671	1,120,849	1,233,821	-9.2
Total	<u>\$ 3,879,594</u>	<u>\$ 3,408,482</u>	<u>\$ 141,906</u>	<u>\$ 170,671</u>	<u>\$ 4,021,500</u>	<u>\$ 3,579,153</u>	13.8

Under Wisconsin State Statutes, the outstanding general obligation long-term debt of a county may not exceed 5% of the equalized property value of all taxable property within the jurisdiction. The applicable debt of Sawyer County outstanding at December 31, 2021 totaled \$2,900,651 approximately 1.5% of the maximum legal limit of \$199,781,760. Additional information on Sawyer County's long-term debt is reported in Note 2.E following the financial statements.

**SAWYER COUNTY, WISCONSIN
MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021**

CURRENTLY KNOWN FACTS

The State of Wisconsin has imposed further limits on the County's property taxes beginning with the 2006 budget year levy. Essentially, the new legislation restricts the growth in the County's property taxes (except for debt service) to the increase in the County's equalized value due to new construction.

The County was able to develop a budget for 2021 that preserved the basic County services.

- The County Board approved a tax levy of \$13,043,915 for 2022, a 5.2% increase over the previous year.
- The County's equalized value increased by 7.0% which caused the mill rate to decrease 1.7% to 0.003265.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Sawyer County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Sawyer County Accounting Manager, 10610 Main Street, Suite 10, Hayward, Wisconsin 54843.

**SAWYER COUNTY, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2021**

	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit - Namekagon Transit
ASSETS				
Treasurer's Cash and Investments	\$ 14,628,506	\$ 50	\$ 14,628,556	\$ 1,004,507
Taxes Receivable	14,019,113	-	14,019,113	-
Accounts Receivable	170,826	21,556	192,382	136,799
Due from Other Governments	955,548	770,948	1,726,496	894,931
Internal Balances	522,833	(522,833)	-	-
Materials and Supplies	17,216	353,989	371,205	-
Prepaid Items	886,384	-	886,384	5,913
Long-Term Receivables	975,364	-	975,364	-
Restricted Assets:				
Wisconsin Retirement System Net Pension Asset	3,748,523	460,072	4,208,595	-
Capital Assets:				
Capital Assets Not Being Depreciated	3,499,835	15,187	3,515,022	-
Capital Assets Being Depreciated	81,025,656	8,483,301	89,508,957	1,522,652
Accumulated Depreciation	(32,215,179)	(5,299,222)	(37,514,401)	(968,872)
Total Assets	<u>88,234,625</u>	<u>4,283,048</u>	<u>92,517,673</u>	<u>2,595,930</u>
DEFERRED OUTFLOWS OF RESOURCES				
Wisconsin Retirement System Pension Related	6,178,235	758,280	6,936,515	-
Single Employer OPEB Related	64,693	-	64,693	-
State Life Insurance OPEB Related	360,376	100,538	460,914	-
Total Deferred Outflows of Resources	<u>6,603,304</u>	<u>858,818</u>	<u>7,462,122</u>	<u>-</u>
LIABILITIES				
Vouchers and Accounts Payable	1,172,052	222,138	1,394,190	342,947
Accrued Payroll Liabilities	1,288,043	67,696	1,355,739	48,064
Special Deposits	293,484	-	293,484	-
Accrued Interest Payable	19,988	-	19,988	-
Due to Other Governments	460,989	-	460,989	-
Unearned Revenue	1,527,707	23,153	1,550,860	-
Long-Term Liabilities:				
Amounts Due Within One Year	1,675,228	134,811	1,810,039	-
Amounts Due in More than One Year	2,204,366	7,095	2,211,461	-
Single Employer Total OPEB Liability	636,707	85,428	722,135	-
State Life Insurance Net OPEB Liability	829,641	231,454	1,061,095	-
Total Liabilities	<u>10,108,205</u>	<u>771,775</u>	<u>10,879,980</u>	<u>391,011</u>
DEFERRED INFLOWS OF RESOURCES				
Property Taxes for Subsequent Year	13,043,915	-	13,043,915	-
Single Employer OPEB Plan Related	525,588	70,520	596,108	-
State Life Insurance OPEB Related	102,602	28,624	131,226	-
Wisconsin Retirement System Pension Related	8,216,568	1,008,454	9,225,022	-
Total Deferred Inflows of Resources	<u>21,888,673</u>	<u>1,107,598</u>	<u>22,996,271</u>	<u>-</u>
NET POSITION				
Net Investment in Capital Assets	50,949,094	3,199,266	54,148,360	553,780
Restricted for:				
Housing Loan Program	1,015,115	-	1,015,115	-
Other Purposes	635,992	-	635,992	-
Wisconsin Retirement Pension Plan	3,748,523	460,072	4,208,595	-
Unrestricted	6,492,327	(396,845)	6,095,482	1,651,139
Total Net Position	<u>\$ 62,841,051</u>	<u>\$ 3,262,493</u>	<u>\$ 66,103,544</u>	<u>\$ 2,204,919</u>

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total Primary Government	Component Unit - Namekagon Transit
Primary Government:								
Governmental Activities:								
General Government	\$ 3,754,863	\$ 661,899	\$ 237,447	\$ -	\$ (2,855,517)	\$ -	\$ (2,855,517)	\$ -
Public Safety	7,653,024	1,873,262	222,768	-	(5,556,994)	-	(5,556,994)	-
Public Works	(240,041)	105,496	-	-	345,537	-	345,537	-
Health and Human Services	9,045,483	1,471,612	4,273,022	-	(3,300,849)	-	(3,300,849)	-
Culture, Recreation and Education	1,071,557	15,419	560,157	-	(495,981)	-	(495,981)	-
Conservation and Development	2,266,155	2,478,265	235,880	-	447,990	-	447,990	-
Interest and Fiscal Charges	44,168	-	-	-	(44,168)	-	(44,168)	-
Total Governmental Activities	<u>23,595,209</u>	<u>6,605,953</u>	<u>5,529,274</u>	-	<u>(11,459,982)</u>	-	<u>(11,459,982)</u>	-
Business-Type Activities:								
Highway	<u>4,538,727</u>	<u>2,085,156</u>	<u>883,766</u>	-	-	<u>(1,569,805)</u>	<u>(1,569,805)</u>	-
Total Primary Government	<u>\$ 28,133,936</u>	<u>\$ 8,691,109</u>	<u>\$ 6,413,040</u>	<u>\$ -</u>	<u>(11,459,982)</u>	<u>(1,569,805)</u>	<u>(13,029,787)</u>	-
Component Unit:								
Namekagon Transit	<u>\$ 2,158,518</u>	<u>\$ 123,918</u>	<u>\$ 1,905,908</u>	<u>\$ 213,195</u>	-	-	-	84,503
General Revenues:								
Taxes:								
Property Taxes, Levied for General Purposes					10,703,064	1,692,304	12,395,368	-
County Sales Taxes					2,654,049	-	2,654,049	-
Other Taxes					246,604	-	246,604	-
State and Federal Aids Not Restricted to Specific Functions					652,403	-	652,403	-
Interest and Investment Earnings					493,393	-	493,393	354
Miscellaneous					1,037,762	-	1,037,762	-
Transfers					<u>334,061</u>	<u>(334,061)</u>	<u>-</u>	<u>-</u>
Total General Revenues and Transfers					<u>16,121,336</u>	<u>1,358,243</u>	<u>17,479,579</u>	<u>354</u>
CHANGE IN NET POSITION					4,661,354	(211,562)	4,449,792	84,857
Net Position - Beginning of Year					<u>58,179,697</u>	<u>3,474,055</u>	<u>61,653,752</u>	<u>2,120,062</u>
NET POSITION - END OF YEAR					<u>\$ 62,841,051</u>	<u>\$ 3,262,493</u>	<u>\$ 66,103,544</u>	<u>\$ 2,204,919</u>

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021**

	General Fund	Health & Human Services Fund	Resource Development Fund	Other Governmental Funds	Totals
ASSETS					
Treasurer's Cash and Investments	\$ 9,471,513	\$ 464,526	\$ 213,807	\$ 4,478,660	\$ 14,628,506
Taxes Receivable	9,670,733	2,475,534	-	1,872,846	14,019,113
Accounts Receivable	130,308	27,900	-	12,618	170,826
Due from Other Governmental Units	322,344	288,929	-	344,275	955,548
Due from Other Funds	1,027,945	-	-	-	1,027,945
Prepaid Items	874,336	10,301	-	-	884,637
Long-Term Receivables	6,000	-	-	969,364	975,364
Total Assets	<u>\$ 21,503,179</u>	<u>\$ 3,267,190</u>	<u>\$ 213,807</u>	<u>\$ 7,677,763</u>	<u>\$ 32,661,939</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE					
LIABILITIES					
Vouchers and Accounts Payable	\$ 263,797	\$ 213,083	\$ -	\$ 695,074	\$ 1,171,954
Accrued Liabilities	1,288,043	-	-	-	1,288,043
Special Deposits	293,484	-	-	-	293,484
Due to Other Governmental Units	-	442,523	-	18,466	460,989
Due to Other Funds	-	-	-	489,697	489,697
Unearned Revenues	6,027	-	-	1,521,680	1,527,707
Total Liabilities	<u>1,851,351</u>	<u>655,606</u>	<u>-</u>	<u>2,724,917</u>	<u>5,231,874</u>
DEFERRED INFLOWS OF RESOURCES					
Succeeding Year's Property Taxes	8,695,535	2,475,534	-	1,872,846	13,043,915
Unavailable Revenue - Loans Receivable	6,000	-	-	969,364	975,364
Total Deferred Inflows of Resources	<u>8,701,535</u>	<u>2,475,534</u>	<u>-</u>	<u>2,842,210</u>	<u>14,019,279</u>
FUND BALANCE					
Nonspendable	1,843,511	10,301	-	-	1,853,812
Restricted	-	-	131,501	2,358,720	2,490,221
Committed	1,310,096	-	-	337,690	1,647,786
Assigned	2,314,132	125,749	82,306	281,068	2,803,255
Unassigned	5,482,554	-	-	(866,842)	4,615,712
Total Fund Balance	<u>10,950,293</u>	<u>136,050</u>	<u>213,807</u>	<u>2,110,636</u>	<u>13,410,786</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 21,503,179</u>	<u>\$ 3,267,190</u>	<u>\$ 213,807</u>	<u>\$ 7,677,763</u>	<u>\$ 32,661,939</u>

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Total Fund Balances - Governmental Funds \$ 13,410,786

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$ 2,950,891	
Land Improvements	1,315,488	
Buildings and Improvements	10,353,207	
Machinery and Equipment	7,285,301	
Vehicles	2,782,346	
Infrastructure	59,289,314	
Construction Work in Progress	548,944	
Accumulated Depreciation	<u>(32,215,179)</u>	52,310,312

Net pension plan asset/liability and related deferred inflows and outflows are recorded only on the statement of net position. Balances at year-end are:

Wisconsin Retirement System Pension Plan:

Net Pension Plan Asset (Liability)	3,748,523	
Deferred Outflows of Resources - Pension Related	6,178,235	
Deferred Inflows of Resources - Pension Related	<u>(8,216,568)</u>	1,710,190

Single-employer plan total OPEB asset/liability and related deferred inflows and outflows are recorded only on the statement of net position. Balances at year-end are:

Total Other Postemployment Benefits Liability	(636,707)	
Deferred Outflows of Resources - Single Employer OPEB Plan	64,693	
Deferred Inflows of Resources - Single Employer OPEB Plan	<u>(525,588)</u>	(1,097,602)

Net OPEB plan asset/liability and related deferred inflows and outflows are recorded only on the statement of net position. Balances at year-end are:

State Local Retiree Life Insurance Fund:

Net OPEB Plan Asset (Liability)	(829,641)	
Deferred Outflows of Resources - OPEB Related	360,376	
Deferred Inflows of Resources - OPEB Related	<u>(102,602)</u>	(571,867)

Some receivables are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements.

Housing Loans	969,364	
Other Loans	<u>6,000</u>	975,364

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

General Obligation Notes Payable	2,300,651	
General Obligation Bonds Payable	600,000	
Accrued Interest Payable	19,988	
Compensated Absences	<u>978,943</u>	(3,899,582)

The copy machine internal service fund is used by County's management to charge the costs of the copy machines to departments/functions. The assets and liabilities of the copy machine fund are also reported in governmental activities.

3,450

Net Position of Governmental Activities \$ 62,841,051

See accompanying Notes to Basic Financial Statements.

SAWYER COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2021

	General Fund	Health & Human Services Fund	Resource Development Fund	Other Governmental Funds	Totals
REVENUES					
Taxes	\$ 10,219,106	\$ 2,509,846	\$ -	\$ 1,217,390	\$ 13,946,342
Intergovernmental	987,585	3,910,996	-	1,283,096	6,181,677
Licenses and Permits	-	-	-	83,011	83,011
Fines, Forfeits and Penalties	27,388	-	-	-	27,388
Public Charges for Services	4,833,768	1,171,285	-	396,130	6,401,183
Intergovernmental Charges for Services	50,996	-	-	9,685	60,681
Miscellaneous	685,127	470,755	5,967	27,446	1,189,295
Total Revenues	<u>16,803,970</u>	<u>8,062,882</u>	<u>5,967</u>	<u>3,016,758</u>	<u>27,889,577</u>
EXPENDITURES					
Current:					
General Government	3,898,957	-	-	311,879	4,210,836
Public Safety	7,769,608	-	-	486,311	8,255,919
Public Works	130,201	-	-	150,000	280,201
Health and Human Services	621,057	8,241,907	-	353,245	9,216,209
Culture, Recreation and Education	462,436	-	-	541,245	1,003,681
Conservation and Development	930,758	-	-	1,424,182	2,354,940
Capital Outlay	-	-	21,149	-	21,149
Debt Service:					
Principal	-	-	-	744,681	744,681
Interest and Fiscal Charges	-	-	-	36,458	36,458
Total Expenditures	<u>13,813,017</u>	<u>8,241,907</u>	<u>21,149</u>	<u>4,048,001</u>	<u>26,124,074</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,990,953	(179,025)	(15,182)	(1,031,243)	1,765,503
OTHER FINANCING SOURCES (USES)					
Proceeds of Long-Term Debt	-	-	-	1,300,000	1,300,000
Transfers In	111,000	-	10,000	54,144	175,144
Transfers Out	(10,000)	-	-	(390,613)	(400,613)
Total Other Financing Sources (Uses)	<u>101,000</u>	<u>-</u>	<u>10,000</u>	<u>963,531</u>	<u>1,074,531</u>
NET CHANGE IN FUND BALANCES	3,091,953	(179,025)	(5,182)	(67,712)	2,840,034
Fund Balances - Beginning of Year	<u>7,858,340</u>	<u>315,075</u>	<u>218,989</u>	<u>2,178,348</u>	<u>10,570,752</u>
FUND BALANCES - END OF YEAR	<u>\$ 10,950,293</u>	<u>\$ 136,050</u>	<u>\$ 213,807</u>	<u>\$ 2,110,636</u>	<u>\$ 13,410,786</u>

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021**

Net Change in Fund Balances - Total Governmental Funds \$ 2,840,034

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:

Capital outlays reported in governmental fund statements	\$ 3,425,961	
Contributed Capital from Business-Type Activities Reported as Transfers	559,530	
Depreciation expense reported in the statement of activities	<u>(2,747,306)</u>	1,238,185

In the statement of activities, only the gain or loss on the disposal of capital assets is reported whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balances by the book value of capital assets disposed of during the year. (21,445)

Pension expenditures in the governmental funds are measured by current year employee contributions. Pension expenses on the statement of activities are measured by the change in net pension asset/liability and the related deferred inflows and outflows of resources. 1,075,027

OPEB expenditures in the governmental funds are measured by current year employee contributions. OPEB expenses on the statement of activities are measured by the change in the OPEB asset/liability and the related deferred inflows and outflows of resources. (17,874)

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide statements. 26,249

Long-term debt and related obligations incurred in governmental funds are reported as an increase in fund balance, but are reported as an increase in outstanding long-term debt in the statement of net position and does not affect the statement of activities. Such items incurred in the current year are:

General Obligation Notes (1,300,000)

Repayment of long-term debt is reported as an expenditure in governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of:

General Obligation Bonds Principal Retirement 744,681

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:

Change in Accrued Interest Payable	(7,710)	
Change in Compensated Absences at Year End	<u>84,207</u>	<u>76,497</u>

Change in Net Position of Governmental Activities **\$ 4,661,354**

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021**

	Business-Type Activities- Enterprise Fund <u>Highway</u>	Governmental Activities- Internal Service Fund <u>Office Expense</u>
ASSETS		
Current Assets:		
Treasurer's Cash and Investments	\$ 50	\$ -
Accounts Receivable	21,556	-
Due from Other Governments	770,948	-
Prepaid Items	-	1,747
Materials and Supplies	353,989	17,216
Total Current Assets	1,146,543	18,963
Restricted Assets:		
Wisconsin Retirement System Net Pension Asset	460,072	-
Noncurrent Assets:		
Capital Assets:		
Not Being Depreciated/Depleted	15,187	-
Being Depreciated/Depleted	8,483,301	13,251
Accumulated Depreciation	(5,299,222)	(13,251)
Total Capital Assets	3,199,266	-
Total Assets	4,805,881	18,963
DEFERRED OUTFLOWS OF RESOURCES		
Wisconsin Retirement System Pension Related	758,280	-
State Life Insurance OPEB Related	100,538	-
Total Deferred Outflows of Resources	858,818	-
LIABILITIES		
Current Liabilities:		
Accounts Payable	222,138	98
Accrued Liabilities	67,696	-
Due to Other Funds	522,833	15,415
Unearned Revenues	23,153	-
Accrued Vacation and Sick Leave - Current	134,811	-
Total Current Liabilities	970,631	15,513
Long-Term Liabilities:		
Single Employer Total OPEB Liability	85,428	-
State Life Insurance Net OPEB Liability	231,454	-
Accrued Vacation and Sick Leave	7,095	-
Total Long-Term Liabilities	323,977	-
Total Liabilities	1,294,608	15,513
DEFERRED INFLOWS OF RESOURCES		
Single Employer OPEB Related	70,520	-
State Life Insurance OPEB Related	28,624	-
Wisconsin Retirement System Pension Related	1,008,454	-
Total Deferred Inflows of Resources	1,107,598	-
NET POSITION		
Net Investment in Capital Assets	3,199,266	-
Restricted for Wisconsin Retirement Pension Plan	460,072	-
Unrestricted	(396,845)	3,450
Total Net Position	\$ 3,262,493	\$ 3,450

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Business-Type Activities- Enterprise Fund Highway	Governmental Activities- Internal Service Funds Office Expense
OPERATING REVENUES		
Charges for Services	\$ 2,036,258	\$ 33,360
Miscellaneous	48,898	-
Total Operating Revenues	2,085,156	33,360
OPERATING EXPENSES		
Operations and Maintenance	4,068,983	33,360
Depreciation	469,744	-
Total Operating Expenses	4,538,727	33,360
OPERATING LOSS	(2,453,571)	-
NONOPERATING REVENUES (EXPENSES)		
General Property Taxes	1,692,304	-
Intergovernmental Grants	883,766	-
Capital Contributions to Governmental Activities	(559,530)	-
Total Nonoperating Revenues (Expenses)	2,016,540	-
LOSS BEFORE CONTRIBUTIONS	(437,031)	-
CONTRIBUTIONS		
Transfers from General Fund	225,469	-
CHANGE IN NET POSITION	(211,562)	-
Net Position - Beginning of Year	3,474,055	3,450
NET POSITION - END OF YEAR	\$ 3,262,493	\$ 3,450

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Business-Type Activities- Enterprise Fund Highway	Governmental Activities- Internal Service Funds Office Expense
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received for Services Provided	\$ 1,660,967	\$ -
Cash Received from County Departments	-	34,246
Cash Paid to Suppliers for Goods and Services	(2,288,012)	(34,246)
Cash Paid for Employee Services	(1,395,707)	-
Net Cash Used by Operating Activities	<u>(2,022,752)</u>	<u>-</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer from General Fund	225,469	-
General Property Tax	1,692,304	-
State Highway Aid	883,766	-
Net Cash Provided by Noncapital Financing Activities	<u>2,801,539</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Cash Paid for Acquisition of Capital Assets	(235,588)	-
Cash Received for Sale of Capital Assets	16,331	-
Cash Paid for Capital Contributions to Governmental Activities	(559,530)	-
Net Cash Used by Capital and Related Financing Activities	<u>(778,787)</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS		
	-	-
Cash and Cash Equivalents - Beginning of Year	50	-
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 50</u>	<u>\$ -</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:		
Operating Loss	\$ (2,453,571)	\$ -
Adjustments to Reconcile Operating Loss to Net Cash Used by Operating Activities:		
Depreciation	469,744	-
Net Change in Wisconsin Pension System Related Items:		
Net Asset / Liability	(233,168)	-
Deferred Outflows of Resources	(230,812)	-
Deferred Inflows of Resources	327,949	-
Net Change in OPEB Related Items:		
Asset / Liability	68,749	-
Deferred Outflows of Resources	(27,118)	-
Deferred Inflows of Resources	(10,932)	-
(Increase) Decrease in Assets:		
Accounts Receivable	(9,291)	-
Due from Governmental Units	(417,266)	-
Prepaid Items	-	457
Materials and Supplies	9,330	(922)
Increase (Decrease) in Liabilities:		
Vouchers Payable	(1,976)	(421)
Unearned Revenue	2,368	-
Due to Other Funds	508,875	886
Accrued Liabilities	3,132	-
Unused Vested Employee Benefits	(28,765)	-
Net Cash Used by Operating Activities	<u>\$ (2,022,752)</u>	<u>\$ -</u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:		
Capital Asset Trade-in Values	<u>\$ 80,680</u>	<u>\$ -</u>

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2021**

	<u>Custodial Funds</u>
ASSETS	
Cash and Investments	\$ 809,583
LIABILITIES	
Due to Other Governments	<u>399,944</u>
NET POSITION	
Restricted for Individuals, Organizations, and Other Governments	<u><u>\$ 409,639</u></u>

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUNDS
YEAR ENDED DECEMBER 31, 2021**

	Custodial Funds
ADDITIONS	
Contributions	\$ 707,785
Fines and Forfeitures	594,710
Property Tax Collections for Other Governments	12,395,449
Licenses and Fees Collected for State	729,663
Miscellaneous	234,474
Total Additions	14,662,081
DEDUCTIONS	
Payments of Property Tax to Other Governments	12,395,449
Distributions to Participants	687,848
Payments to Other Governments	1,444,370
Total Deductions	14,527,667
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	134,414
Fiduciary Net Position - Beginning of Year, as Previously Reported	275,225
FIDUCIARY NET POSITION - END OF YEAR	\$ 409,639

See accompanying Notes to Basic Financial Statements.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Sawyer County (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

Sawyer County is governed by a board of supervisors consisting of 15 elected members.

The financial reporting of the County is defined by the GASB to consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that the exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The basic financial statements of the County consist solely of the primary government and a discretely presented component as described below. The discretely presented component unit is reported in a separate column in the government-wide financial statements (see below for description) to emphasize that it is legally separate from the government.

Sawyer County/LCO Transportation Commission (Namekagon Transit Authority)
Sawyer County / LCO Transportation Commission (Namekagon Transit Authority) is overseen by a combined Sawyer County and Lac Courte Oreilles board. The Authority mainly serves areas in Sawyer County and the Lac Courte Oreilles reservation with some routes serving portions of Washburn and Barron Counties. The Authority is governed by a six-member board comprised of three members appointed by the Sawyer County Board and three members appointed by the Lac Courte Oreilles Board. The Authority is funded through a mix of federal and state deficit reduction grants, appropriations from Sawyer County and the Lac Courte Oreilles, along with ridership revenues, and in-kind local matches from Washburn and Barron Counties. The Authority leases its current facility from Sawyer County for a nominal amount. The Authority maintains its financial statements on a fiscal year ending December 31, 2021 and are presented in this report as a discretely presented component unit. The Authority's financial statements are separately audited and can be obtained from Sawyer County.

B. Government-Wide and Fund Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major funds) as described below:

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Government-Wide Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report financial information on all of the nonfiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment; and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, deferred inflows/outflows of resources, net position, fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the operating fund of the County. It is used to account for all financial resources of the County, except those required to be accounted for in another fund.

Human Services Fund – The Human Services Fund, a special revenue fund, is used to account for various County human services programs funded by restricted funding sources. Through the human services programs, the County provides mental health, developmental disabilities, and alcoholism and drug abuse rehabilitation services to residents of the County and administers the various social services and income maintenance programs provided by and through the County.

Resource Development Fund – The Resource Development Fund, a special revenue fund, is used to account for various funding sources accumulated to support expenditures for conservation and natural resources.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

Fund Financial Statements (Continued)

All remaining governmental funds are aggregated and reported as nonmajor funds.

The County reports the following major enterprise fund:

Highway Department Fund – This fund accounts for highway maintenance and construction.

In addition, the County reports the following fund types:

Internal Service Funds – These funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governmental units, on a cost reimbursement basis. The County reports one internal service fund used to account for copy and postage office expense.

Custodial Funds – These funds account for assets held by the County on behalf of individuals, private organizations and/or other governmental units. The following County departments/activities maintain custodial funds: clerk of courts, jail inmate trust account, treasurer, clerk, and register of deeds.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets deferred inflows/outflows of resources, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

Governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized as soon as they are both measurable and available. Revenues are deemed to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County generally considers revenues reported in the governmental funds to be available if they are collected within 60 days after the end of the current fiscal period. Client billings for the human services programs are recognized when received. State and federal aids under cost reimbursement programs are generally recognized when earned if expected to be collected in the subsequent year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, miscellaneous taxes, cost reimbursement grant programs, public charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are generally considered to be measurable and available only when cash is received by the government.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in financial statements and accompanying notes. Actual results could differ from those estimates.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from date of acquisition. Cash and investment balances for individual funds are pooled unless maintained in segregated accounts.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

Investment of County funds is restricted by state statutes. Available investments are limited to:

- a. Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- b. Bonds or securities issued or guaranteed by the federal government.
- c. Bonds or securities of any county, city, drainage district, technical college district, County, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- d. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- e. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- f. Bonds or securities issued under the authority of the municipality.
- g. The local government investment pool.
- h. Repurchase agreements with public depositories, with certain conditions.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

Investment of most trust funds is regulated by Chapter 881 of the Wisconsin Statutes. Those sections give broad authority to use such funds to acquire various kinds of investments including stocks, bonds and debentures.

Investments of the County are stated at amortized cost.

2. Receivables and Payables

Property Taxes. Property taxes are levied prior to the end of the calendar year and are due and collectible in the following year. Property taxes attach an enforceable lien as of January 1. In addition to property taxes for the County, taxes are also collected for and remitted to the state. Taxes billed for the state are recorded as receivables and due other governmental units in the custodial fund statement of net position. Since County property taxes are not considered available until January 1 of the year following the levy, they are recorded as deferred inflows of resources in the funds budgeted.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

2. Receivables and Payables (Continued)

The County is also responsible for the collection of all delinquent and postponed property taxes levied by the local taxing districts within its boundaries, except delinquent personal property taxes which are retained by the local municipal district. Real property taxes are payable in full to the local districts on or before January 31 or, alternatively, if over \$100, can be paid in two equal installments with the first installment payable on or before January 31 and the second installment payable on or before July 31. Personal property taxes and special assessments, special charges (including delinquent utility billings) and special taxes placed on the tax roll are payable in full on or before January 31. All uncollected items on the current tax roll, except delinquent personal property taxes, are turned over to the County Treasurer for collection in February. The County subsequently settles in full with the local districts in August of the same year. All uncollected taxes returned to the County for collection are financed through the general fund. A portion of the general fund's equity balance is classified as nonspendable for the County's investment in delinquent taxes.

Accounts Receivable. Accounts receivable are shown at gross amounts. No allowance for uncollectible accounts has been provided since such allowance would not be material.

Loans Receivable. The County has received federal grant funds for financing housing rehabilitation loans to various individuals. The County records a loan receivable when the loan has been made and funds have been disbursed. The amounts recorded as loans receivable have not been reduced by an allowance for uncollectible accounts since the County does not expect such amounts to be material to the financial statements. It is the County's policy to record deferred inflows of resources for the net amount of the receivable balance. As loans are repaid, revenue is recognized. When new loans are made from the repayments, expenditures are recorded. Interest received from loan repayments is recognized as revenue when received. Any unspent loan repayments at year-end are presented as restricted fund balance in the fund financial statements.

Interfund Balances Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statement as "internal balances". Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

3. Prepaid Items, Materials and Supplies

All materials and supplies are valued at cost using the average cost method for the highway department. Materials and supplies of governmental funds, if material, are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations may be required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

5. Capital Assets

Government-Wide Statements. Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with initial, individual costs as shown below and an estimated useful life of two years or greater. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capitalization thresholds (the dollar valued above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	N/A	N/A
Land Improvements	5,000	Straight-Line	12 to 50 Years
Buildings and Improvements	5,000	Straight-Line	15 to 100 Years
Machinery and Equipment	5,000	Straight-Line	4 to 20 Years
Vehicles	5,000	Straight-Line	3 to 10 Years
Infrastructure	5,000	Straight-Line	10 to 80 Years

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

5. Capital Assets (Continued)

Fund Financial Statements. In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

6. Deferred Outflows of Resources

The County reports decreases in net position or fund equity that relate to future periods as deferred outflows of resources in a separate section of its government-wide and proprietary fund statement of net position or governmental fund balance sheet. The County reports deferred outflows of resources in its government-wide and proprietary fund financial statements for Wisconsin Retirement System Pension Plan related items and OPEB related items in the current year.

7. Deferred Inflows of Resources

The County's government-wide and proprietary fund statement of net position and governmental fund balance sheet report a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in net position or fund equity that applies to a future period. The County will not recognize the related revenue until a future event occurs. The County has two types of items which occur related to revenue recognition. The first occurs because property tax receivables are recorded in the current year, but the revenue will be recorded in the subsequent year. The second type of deferred inflow of resources occurs because revenues are not recognized until available (collected not later than 60 days after the end of the County's year) under the modified accrual basis of accounting. Property taxes, pension, and OPEB related items are reported as deferred inflows of resources.

8. Compensated Absences

It is the County's policy to permit employees to accumulate paid leave benefits. Liabilities for accumulated employee leave benefits are not accrued in the County's governmental fund financial statements but are recorded as expenditures when paid. Such liabilities are accrued in the government-wide and proprietary fund financial statements when earned. The County's policies and estimated liabilities at year-end are further discussed in Note 3.A.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

9. Wisconsin Retirement System Pension Plan Benefits

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

10. Other Postemployment Benefits

Single Employer Plan. Under the various employee and union contracts the County allows retired employees to enroll in the County's health insurance plan. The retired employees pay 100% of the premiums. The payable was actuarially determined, in accordance with GASB 75.

Multiple-Employer Cost-Sharing Plan. The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

11. Long-Term Obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. In the governmental fund financial statements, the face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

12. Defining Operating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with internal service fund's principal ongoing operations. The principal operating revenues of the highway and copy machine funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

13. Use of Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

14. Equity Classifications

Fund equity, representing the difference between assets and deferred outflows of resources, less liabilities and deferred inflows of resources, is classified as follows in the County's financial statements:

Government-Wide and Proprietary Fund Statements. Fund equity is classified as net position in the government-wide and proprietary fund financial statements and is displayed in three components. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is displayed as unrestricted.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Continued)

14. Equity Classifications (Continued)

Fund Financial Statements. In the fund financial statements, governmental funds report components of fund balance to provide information about fund balance availability for appropriation. Nonspendable fund balance represents amounts that are inherently nonspendable or assets that are legally or contractually required to be maintained intact. Restricted fund balance represents amounts available for appropriation but intended for a specific use and is legally restricted by outside parties. Committed fund balance represents constraints on spending that the government imposes upon itself by high-level formal action prior to the close of the fiscal period. Assigned fund balance represents resources intended for spending for a purpose set by the government body itself or by some person or body delegated to exercise such authority in accordance with policy established by the Board. Unassigned fund balance is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications. It is the County's policy that at the end of each fiscal year, the County will maintain a minimum unassigned fund balance level between 20% and 30% of general fund expenditures.

Committed fund balance is required to be established, modified, or rescinded by resolution of the County Board prior to each year-end. When restricted and unrestricted fund balance is available for expenditure, it is the County's practice to first use restricted fund balance. When committed, assigned, and unassigned fund balance is available for expenditure, it is the County's practice to use committed, assigned and finally unassigned fund balance.

NOTE 2 DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The County's cash and investments balances at December 31, 2021 are reflected in the financial statements as follows:

Governmental Funds	\$ 14,628,506
Proprietary Funds	50
Fiduciary Funds	809,583
Total	<u>\$ 15,438,139</u>

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

The above cash and investments consisted of the following:

Deposits at Financial Institutions	\$ 15,274,372
Cooperative Patronage Stock	101,665
State Local Government Investment Pool Fund	4,047
WISC Investment Series	56,922
Petty Cash	1,133
Total Cash and Investments at December 31, 2021	\$ 15,438,139

Deposits at Financial Institutions

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term time and savings deposits' includes NOW accounts and money market deposit accounts but does not include interest-bearing demand deposit accounts (which were permitted after July 21, 2011). The term "demand deposits" means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal.

The insurance coverage of accounts held by government depositors is different if the depository institution is located outside the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits. Coverage under the State Guarantee Fund may not exceed \$400,000 above the amount of coverage under federal depository insurance at any institution and is limited by the availability of the appropriations authorized therein. (Due to the relatively small size of the State Guarantee Fund in relation to the total coverage, total recovery of losses may not be available.) Also, Section 34.07 of the Wisconsin Statutes authorizes the County to collateralize its deposits that exceed the amount of coverage provided by federal depository insurance and the State Guarantee Fund. Custodial credit risk for deposits is the risk that, in the event of failure, the County's deposits may not be returned.

Custodial credit risk for deposits is the risk that in the event of bank failure, the County's deposits may not be returned. At December 31, 2021, the County's deposits were not exposed to custodial credit risk.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Deposits and Investments (Continued)

Investments

The County's investments at December 31, 2021 consisted of deposits in the following external investment pool:

Investment in State Local Government Pooled-Investment Fund. The state of Wisconsin offers a Local Government Investment Pool (LGIP) to local government units to enable them to voluntarily invest idle funds in State Investment Fund (SIF), which is managed by the state of Wisconsin Investment Board (SWIB). The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. Local funds are pooled with state funds and invested by the State Investment Board. There is no minimum or maximum amount that can be invested by a local governmental unit. Interest is earned on a daily basis and withdrawals are generally available on the day of request. Deposits in the LGIP are not covered by federal depository insurance but are subject to coverage under the State Guarantee Fund. Also, the SWIB has obtained a surety bond to protect deposits in the LGIP against defaults in principal payments on the LGIP's investments (subject to certain limitations). The average monthly weighted average maturity of the State Investment Fund's investments for 2021 was 63 days.

Deposits in Wisconsin Investment Series Cooperative (WISC). WISC was established in 1988 pursuant to an Intergovernmental Cooperation Agreement designed specifically for investments of funds by participating Wisconsin public entities. Its portfolio of investments consists solely of securities and instruments in which public entities are permitted to invest. The WISC board of commissioners, comprised of superintendents and business officials of participating entities, have contracted with Bank One, NA to act as investment advisor. The County's investment consists of deposits in WISC's Cash management Series, an investment account designed to meet liquidity. The County's funds are generally available on a daily basis.

Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligation to the holder of the investment. The County's policy is to invest its funds in accordance with provisions of the Wisconsin Statutes previously discussed in Note 1.D.1. Neither the state local investment pool nor the WISC Investment Series have a credit rating.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with maturity dates farther into the future are more sensitive to changes in market interest rates. The short weighted average maturities of the investments in the above external investment pool mitigates this risk to the County.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Receivables

CDBG Housing Rehabilitation Loans. The County has also received federal grants through the state of Wisconsin for the purpose of financing housing rehabilitation loans. Repayments received by the County on these loans are recorded in a separate special revenue fund and are to be used to finance similar housing rehabilitation loans. The County had fifty-one (51) deferred mortgage loans outstanding at December 31, 2021 totaling \$969,364. These notes become due and payable in full only “in the event that the maker:

- A. No longer continues to occupy the premises securing this note as a full-time residence, or
- B. Transfers any legal or equitable interest in the mortgage premises to anyone for any reason.”

Receivables have been recorded in the special revenue fund in the amount of the outstanding balances on these loans and were equally offset by deferred inflows of resources recorded therein. Revenue is recognized in the special revenue fund as collections are received on these loans.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets

Capital asset activity for the year ended December 31, 2021 was as follows:

Governmental Activities

	Beginning Balance	Increases	Decreases	Ending Balance
General County Assets:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,936,557	\$ 19,652	\$ 5,318	\$ 2,950,891
Construction Work in Progress	38,206	519,365	8,627	548,944
Total Capital Assets Not Being Depreciated	2,974,763	539,017	13,945	3,499,835
Capital Assets Being Depreciated:				
Land Improvements	441,834	873,654	-	1,315,488
Buildings	10,233,776	119,431	-	10,353,207
Machinery and Equipment	6,833,511	459,809	8,019	7,285,301
Vehicles	2,742,844	147,385	107,883	2,782,346
Roads	47,496,975	1,497,900	968,000	48,026,875
Dams	931,603	-	-	931,603
Bridges	8,951,400	108,130	78,500	8,981,030
Snowmobile and ATV Trails/Bridges	1,109,641	240,165	-	1,349,806
Total Capital Assets Being Depreciated	78,741,584	3,446,474	1,162,402	81,025,656
Total Capital Assets	81,716,347	3,985,491	1,176,347	84,525,491
Accumulated Depreciation:				
Land Improvements	204,978	29,899	-	234,877
Buildings	2,061,656	150,679	-	2,212,335
Machinery and Equipment	5,086,240	567,808	3,019	5,651,029
Vehicles	1,787,553	372,939	105,383	2,055,109
Roads	17,009,225	1,378,000	968,000	17,419,225
Dams	137,065	16,909	-	153,974
Bridges	3,851,400	174,400	78,500	3,947,300
Snowmobile and ATV Trails/Bridges	484,658	56,672	-	541,330
Total Accumulated Depreciation	30,622,775	2,747,306	1,154,902	32,215,179
Net Capital Assets - Governmental Activities	\$ 51,093,572	\$ 1,238,185	\$ 21,445	\$ 52,310,312

Depreciation was charged to governmental functions as follows:

	General County Assets
General Government	\$ 300,723
Public Safety	680,702
Public Works	1,603,765
Health and Human Services	98,386
Culture, Recreation, and Education	63,730
Total	\$ 2,747,306

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Capital Assets (Continued)

Business-Type Activities

	Beginning Balance	Increases	Decreases	Ending Balance
Highway Department:				
Capital Assets Not Being Depreciated:				
Land	\$ 15,187	\$ -	\$ -	\$ 15,187
Capital Assets Being Depreciated:				
Land Improvements	9,969	-	-	9,969
Buildings and Improvements	1,219,898	-	-	1,219,898
Machinery and Equipment	7,257,764	261,264	265,594	7,253,434
Total Capital Assets Being Depreciated	<u>8,487,631</u>	<u>261,264</u>	<u>265,594</u>	<u>8,483,301</u>
Total Capital Assets	8,502,818	261,264	265,594	8,498,488
Accumulated Depreciation:				
Land Improvements	8,300	219	-	8,519
Buildings and Improvements	1,140,939	10,218	-	1,151,157
Machinery and Equipment	3,903,826	459,307	223,587	4,139,546
Total Accumulated Depreciation	<u>5,053,065</u>	<u>469,744</u>	<u>223,587</u>	<u>5,299,222</u>
Net Capital Assets - Highway Department	<u>\$ 3,449,753</u>	<u>\$ (208,480)</u>	<u>\$ 42,007</u>	<u>\$ 3,199,266</u>
Total County:				
Capital Assets Not Being Depreciated	\$ 2,989,950	\$ 539,017	\$ 13,945	\$ 3,515,022
Capital Assets Being Depreciated	<u>87,229,215</u>	<u>3,707,738</u>	<u>1,427,996</u>	<u>89,508,957</u>
Total Capital Assets	90,219,165	4,246,755	1,441,941	93,023,979
Accumulated Depreciation	<u>35,675,840</u>	<u>3,217,050</u>	<u>1,378,489</u>	<u>37,514,401</u>
Net Capital Assets - Governmental Activities	<u>\$ 54,543,325</u>	<u>\$ 1,029,705</u>	<u>\$ 63,452</u>	<u>\$ 55,509,578</u>

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of December 31, 2021 was as follows:

Due to/from Other Funds

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Land and Water Conservation (Nonmajor)	\$ 20,474	Cash Flow
General Fund	Wildlife Damage (Nonmajor)	50,711	Cash Flow
General Fund	Highway Fund (Major Business-Type)	522,833	Cash Flow
General Fund	Office Expenses Fund (Nonmajor Internal Service Fund)	15,415	Cash Flow
General Fund	Capital Projects - Courthouse Addition (Nonmajor)	418,512	Cash Flow
	Total	<u>\$ 1,027,945</u>	

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Interfund Receivables, Payables, and Transfers (Continued)

Interfund Transfers

<u>Fund Transferred To</u>	<u>Fund Transferred From</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	LCO/State Gaming Compact (Nonmajor)	\$ 50,000	2021 Appropriation
General Fund	Land Records Fund (Nonmajor)	37,000	Share of Costs
General Fund	Dog License Fund (Nonmajor)	20,000	Excess License Fees
General Fund	Veteran's Transportation Grant (Nonmajor)	4,000	Share of Costs
Resource Development Fund	General Fund	10,000	2021 Appropriation
Capital Projects - General Govt (Nonmajor)	Capital Proj - Public Safety (Nonmajor)	28,838	Share of Project Costs
Capital Projects - General Govt (Nonmajor)	Capital Proj - Fleet (Nonmajor)	4,060	Share of Project Costs
Capital Projects - General Govt (Nonmajor)	Capital Proj - Project 10 (Nonmajor)	17,611	Share of Project Costs
Capital Projects - Project 10 (Nonmajor)	Capital Proj - General Govt (Nonmajor)	3,635	Share of Project Costs
Highway Fund	Capital Proj - Public Safety (Nonmajor)	225,469	Share of Project Costs
Total		<u>\$ 400,613</u>	
Transfer of Infrastructure from Highway Department to Governmental Activities		<u>\$ 559,530</u>	

E. Long-Term Obligations

Changes in Long-Term Obligations

Changes in long-term obligations of the County for the year ended December 31, 2021 were as follows:

	<u>Balances 1/1/21</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balances 12/31/21</u>	<u>Amounts Due Within One Year</u>
Long-Term Debt:					
Governmental Activities:					
General Obligation Bonds	\$ 790,000	\$ -	\$ 190,000	\$ 600,000	\$ 195,000
General Obligation Notes - Direct Borrowings	1,555,332	1,300,000	554,681	2,300,651	550,232
Total Long-Term Debt	<u>2,345,332</u>	<u>1,300,000</u>	<u>744,681</u>	<u>2,900,651</u>	<u>745,232</u>
Other Long-Term Obligations:					
Governmental Activities:					
Governmental Funds:					
Compensated Absences	1,063,150	624,198	708,405	978,943	929,996
Business-Type Activities:					
Highway Business-Type Enterprise Fund:					
Compensated Absences	170,671	104,566	133,331	141,906	134,811
Total Other Long-Term Liabilities	<u>1,233,821</u>	<u>728,764</u>	<u>841,736</u>	<u>1,120,849</u>	<u>1,064,807</u>
Total Long-Term Liabilities	<u>\$ 3,579,153</u>	<u>\$ 2,028,764</u>	<u>\$ 1,586,417</u>	<u>\$ 4,021,500</u>	<u>\$ 1,810,039</u>

The County's estimated liability for employee leave is discussed in Note 3.A. The liability is generally liquidated by the general fund and highway department internal service fund.

The County's long-term debt is general obligation debt, and all the taxable property in the County is subject to the levy of a tax to pay the principal and interest on the debt as it becomes due. Under current tax law, the general obligation debt requirements may be levied without limitation to rate or amount. Principal and interest paid for the current year was \$780,664 and the tax levy was \$782,445.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Long-Term Obligations (Continued)

Annual Requirements for Retirement. Long-term debt issues outstanding at December 31, 2021 and annual requirements for their retirement were as follows:

	<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
General Obligation Refunding Bonds, \$2,095,000, issued 2/9/12 due 4/1/24, interest at 1.90%-2.20%	2022	\$ 195,000	\$ 10,463	\$ 205,463
	2023	200,000	6,560	206,560
	2024	205,000	2,255	207,255
		<u>600,000</u>	<u>19,278</u>	<u>619,278</u>
STFL, \$1,300,000 issued 12/15/21, due 3/15/23 interest at 2.5%	2022	-	-	-
	2023	1,300,000	40,514	1,340,514
		<u>1,300,000</u>	<u>40,514</u>	<u>1,340,514</u>
General Obligation Promissory Note, \$622,975, issued 12/27/19 due 7/15/29, interest at 3.17%	2022	56,681	16,074	72,755
	2023	58,478	14,278	72,756
	2024	60,331	12,424	72,755
	2025	62,244	10,511	72,755
	2026	64,217	8,538	72,755
	2027-2029	205,149	13,140	218,289
		<u>507,100</u>	<u>74,965</u>	<u>582,065</u>
General Obligation Promissory Note, \$993,318, issued 12/17/20 due 3/1/22, interest at 1.95%	2022	493,551	9,624	503,175
		<u>493,551</u>	<u>9,624</u>	<u>503,175</u>
Total General Obligation Debt		<u>\$ 2,900,651</u>	<u>\$ 144,381</u>	<u>\$ 3,045,032</u>

General Obligation Debt Limitation. Section 67.03 of the Wisconsin Statutes restricts county general obligation debt to 5% of the equalized value of all property in the County. At December 31, 2021, the County's debt limit amounted to \$199,781,760 and indebtedness subject to the limitation totaled \$2,900,651.

Current Year Borrowing. On December 15, 2021 the County issued general obligation promissory note in the amount of \$1,300,000 to provide funds for capital projects. The note bears interest at 2.5% and requires a final payment of \$1,340,514 in March of 2023.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 2 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Governmental Fund Balances

The governmental fund balances reported on the fund financial statements at December 31, 2021 consisted of the following:

	Total	Nonspendable	Restricted	Committed	Assigned	Unassigned
Major Funds:						
General Fund:						
Delinquent Taxes	\$ 969,175	\$ 969,175	\$ -	\$ -	\$ -	\$ -
Prepayments, Materials, and Supplies	874,336	874,336	-	-	-	-
DARE Funds	19,806	-	-	19,806	-	-
Fund Balance Applied	1,290,290	-	-	1,290,290	-	-
Sick Leave Liability	666,072	-	-	-	666,072	-
Health and Human Services Programs	1,300,000	-	-	-	1,300,000	-
Resource Development Dam Project	300,000	-	-	-	300,000	-
SAR - Sheriff	15,319	-	-	-	15,319	-
Donations - Forestry	3,300	-	-	-	3,300	-
Donations - Sheriff	22,674	-	-	-	22,674	-
Donations - Veterans	5,000	-	-	-	5,000	-
Carryover Funds:						
Ext Mail Carryover	544	-	-	-	544	-
UW Extension 1st Impressions Grant	1,223	-	-	-	1,223	-
Unassigned	5,482,554	-	-	-	-	5,482,554
Sub-Total General Fund	10,950,293	1,843,511	-	1,310,096	2,314,132	5,482,554
Health & Human Services Fund	136,050	10,301	-	-	125,749	-
Resource Development Fund:						
One-Time Impact Fee	131,501	-	131,501	-	-	-
Trail and Dam Maintenance	82,306	-	-	-	82,306	-
Sub-Total Resource Development Fund	213,807	-	131,501	-	82,306	-
Sub-Total Major Funds	11,300,150	1,853,812	131,501	1,310,096	2,522,187	5,482,554
Nonmajor Funds:						
Special Revenue Funds:						
Jail Assessment Fund	50,010	-	-	50,010	-	-
Court Mediation Fund	23,719	-	-	23,719	-	-
Land Records Fund	61,532	-	-	61,532	-	-
Land Information Fund	104,356	-	104,356	-	-	-
Veterans Service Grant	15,711	-	15,711	-	-	-
Veterans Relief Grant	2,000	-	-	2,000	-	-
Sheriff's Department Donations	496	-	496	-	-	-
Plat Book Fund	3,409	-	-	3,409	-	-
Car Pool of County Vehicles	57,787	-	-	57,787	-	-
COP Risk Reserve Fund	5,757	-	5,757	-	-	-
Recreational Officer Fund	14,333	-	-	-	14,333	-
Tribal Law Enforcement Fund	165,003	-	165,003	-	-	-
Sheriff's Canteen Fund	110,876	-	110,876	-	-	-
Wildlife Habitat Fund	16,727	-	16,727	-	-	-
Sustainable Forestry Grant	691	-	-	691	-	-
Land and Water Conservation Fund	74,207	-	-	74,207	-	-
Wildlife Damage Fund	311	-	311	-	-	-
ATV/Snowmobile Projects Fund	56,752	-	-	56,752	-	-
Sanitation and Water Testing	60,070	-	60,070	-	-	-
Winter Depot Project	-	-	-	-	-	-
Dog License Fund	7,583	-	-	7,583	-	-
CDBG Housing Grant	1,420	-	1,420	-	-	-
CDBG Housing Rehabilitation Fund	44,331	-	44,331	-	-	-
Capital Projects Funds:						
Veterans' Transportation Fund	25,184	-	25,184	-	-	-
General Government	148,875	-	-	-	148,875	-
Fleet	-	-	-	-	-	-
Public Safety	87,271	-	-	-	87,271	-
Public Works	30,589	-	-	-	30,589	-
2021 Projects	505,908	-	505,908	-	-	-
Courthouse Addition	(866,842)	-	-	-	-	(866,842)
2022 Projects	1,300,000	-	1,300,000	-	-	-
Debt Service Fund	2,570	-	2,570	-	-	-
Sub-Total Nonmajor Funds:	2,110,636	-	2,358,720	337,690	281,068	(866,842)
Total Governmental Fund Balances at December 31, 2021	\$ 13,410,786	\$ 1,853,812	\$ 2,490,221	\$ 1,647,786	\$ 2,803,255	\$ 4,615,712

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION

A. Employee Vacation and Sick Leave

Employees earn vacation and sick leave in varying amounts depending upon employee classification and length of service. Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Benefits earned one year are available to the employees the following year. The related liabilities at December 31, 2021 for employees accrued vacation and sick leave benefits were estimated at \$978,943 payable from its governmental funds and \$141,906 payable from the highway department business-type fund.

B. Wisconsin Retirement System Pension Plan Benefits

General Information about the Pension Plan

Plan Description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible state of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS. ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

General Information about the Pension Plan (Continued)

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the fiscal reporting period January 1, 2021 through December 31, 2021, the WRS recognized \$745,403 in contributions from the employer.

Contribution rates as of December 31, 2021 are:

	<u>Employee</u>	<u>Employer</u>
General	6.75 %	6.75 %
Executives and Elected Officials	6.75	6.75
Protective with Social Security	6.75	11.75
Protective without Social Security	6.75	16.35

Postretirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with section 40.27, Wisconsin Statutes. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as shown on the following page:

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

General Information about the Pension Plan (Continued)

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0

Pension Asset/Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the County reported an asset of \$4,208,595 for its proportionate share of the net pension asset. The total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2019 rolled forward to the measurement date of December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, the County's proportion was 0.06741153%, which was a decrease of 0.0001345 from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the County recognized pension revenue of \$464,423. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources, as applicable, related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 6,091,128	\$ 1,312,018
Changes of Assumptions	95,459	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	7,901,294
Changes in Proportion and Differences Between County Contributions and Proportionate Share of Contributions	4,525	11,710
County Contributions Subsequent to the Measurement Date	745,403	-
Total	<u>\$ 6,936,515</u>	<u>\$ 9,225,022</u>

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

Pension Asset/Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

\$745,403 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as an addition to the net pension asset in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31,</u>	<u>Pension Expense Amount</u>
2022	\$ (781,310)
2023	(211,533)
2024	(1,433,616)
2025	(607,451)

Actuarial Assumptions. The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2019
Measurement Date of Net Pension Liability (Asset):	December 31, 2020
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Postretirement Adjustments*:	1.9%*

*No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

Pension Asset/Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Core Asset Allocation		Variable Asset Allocation	
	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
Global Equities	51.0 %	4.7 %	N/A	N/A
Domestic Equities	N/A	N/A	70.0 %	4.1 %
International Equities	N/A	N/A	30.0	4.9
Fixed Income	25.0	0.8	N/A	N/A
Inflation Sensitive Assets	16.0	(0.4)	N/A	N/A
Real Estate	8.0	3.1	N/A	N/A
Private Equity/Debt	11.0	7.6	N/A	N/A
Multi-Asset	4.0	3.3	N/A	N/A
Cash	(15.0)	0.9	N/A	N/A
Total	100.0 %		100.0 %	

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

Discount Rate. A single discount rate of 7.00% was used to measure the Total Pension Liability for the current and prior year. This single discount rate is based on the expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.00% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2019. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 7.00% expected rate of return implies that a dividend of approximately 1.9% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

B. Wisconsin Retirement System Pension Plan Benefits (Continued)

Pension Asset/Liability, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Sensitivity of the County's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.00%, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.00%) or one-percentage-point higher (8.00%) than the current rate:

	One Percent Decrease (6.00%)	Current Discount Rate (7.00%)	One Percent Increase (8.00%)
County's Proportionate Share of the Net Pension Liability (Asset)	\$ 4,005,999	\$ (4,208,595)	\$(10,242,153)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

C. Other Postemployment Benefits – Single Employer Plan

The County adopted Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*. The County engaged an actuary to determine the County's liability for postemployment healthcare benefits other than pensions.

General Information about the OPEB Plan

Single-Employer Plan Description. All employees who are on the County's health insurance plan at the time of retirement and have 15 years of service to the County are eligible to participate in the retiree medical plan if they pay 100% of the retiree premium. The County does not accumulate any assets in a trust to fund the plan.

Employees Covered by Benefit Terms. At December 31, 2021, the following employees were covered by the benefit terms:

Inactive Plan Members or Beneficiaries Currently Receiving Benefit Payments	7
Inactive Plan Members Entitled to But Not Yet Receiving Benefit Payments	-
Active Plan Members	157
Total	164

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefits – Single Employer Plan (Continued)

Total OPEB Liability

The County's total OPEB liability of \$722,135 was measured as of December 31, 2020 and rolled forward to December 31, 2021.

Actuarial Assumptions. The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation:	2.00%
Salary Increases:	3.00%
Discount Rate:	2.25%
Healthcare Cost Trend Rates	6.5% Decreasing 0.1% Per Year to 5.0%, then Level Thereafter

The discount rate was based on the Bond Buyer Go 20-Bond GO Index published by the Federal Reserve.

The actuarial assumptions used were based on an experience study conducted in 2018 using Wisconsin Retirement System (WRS) experience from 2015-2017.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at December 31, 2020	\$ 671,187
Changes for the Year:	
Service Cost	46,177
Interest	18,532
Changes of Assumptions or Other Input	27,018
Benefit Payments	(40,779)
Net Changes	50,948
Balance at December 31, 2021	<u>\$ 722,135</u>

There were no changes in benefit terms or assumptions during the reporting period, except for the discount rate changing from 2.75% to 2.25% and inflation changing from 2.5% to 2.0%.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is one-percentage-point lower (1.25%) or one-percentage-point higher (3.25%) than the current discount rate:

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefits – Single Employer Plan (Continued)

Changes in the Total OPEB Liability (Continued)

		One Percent Decrease 1.25%	Current Discount Rate 2.25%	One Percent Increase 3.25%
Total OPEB Liability	12/31/21	<u>\$ 779,134</u>	<u>\$ 722,135</u>	<u>\$ 669,101</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one-percentage-point lower (5.5%) or one-percentage-point higher (7.5%) than the current healthcare cost trend rates:

		One Percent Decrease (5.5% Decreasing to 4.00%)	Healthcare Cost Trend Rates (6.5% Decreasing to 5.00%)	One Percent Increase (7.5% Decreasing to 6.00%)
Total OPEB Liability	12/31/21	<u>\$ 635,231</u>	<u>\$ 722,135</u>	<u>\$ 826,844</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County recognized OPEB expense of - \$45,806. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB as follows:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ 410,200
Changes of Assumptions or Other Input	27,324	185,908
County Contributions Subsequent to the Measurement Date	37,369	-
Total	<u>\$ 64,693</u>	<u>\$ 596,108</u>

\$37,369 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ended December 31, 2022. Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense (\$110,515) annually for 2022-2025, (\$101,858) in 2026, and (\$24,866) total thereafter.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

D. Other Postemployment Benefits – Multiple Employer Plan

General Information About the Other Postemployment Benefits Plan

Plan Description. The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees. ETF issues a standalone Annual Comprehensive Financial Report, which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Benefits Provided. The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions. The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Contribution rates as of December 31, 2021 are:

Coverage Type	Employer Contribution
50% Postretirement Coverage	40% of Employee Contribution
25% Postretirement Coverage	20% of Employee Contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2021 are as listed below:

Attained Age	Basic
Under 30	\$0.05
30-34	0.06
35-39	0.07
40-44	0.08
45-49	0.12
50-54	0.22
55-59	0.39
60-64	0.49
65-69	0.57

During the fiscal reporting period January 1, 2021 through December 31, 2021, the LRLIF recognized \$3,711 in contributions from the employer.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

D. Other Postemployment Benefits – Multiple Employer Plan (Continued)

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

At December 31, 2021, the County reported a liability of \$1,061,095 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2020, the County's proportion was 0.192901%, which was a decrease of 0.002779 from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the County recognized OPEB expense of \$135,441. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ -	\$ 50,632
Changes of Assumptions or Other Input	412,781	72,805
Net Difference Between Projected and Actual Earnings on OPEB Investments	15,449	-
Difference Between Actual and Proportionate Share of Actual Employer Contributions	28,973	7,789
County Contributions Subsequent to the Measurement Date	3,711	-
Total	<u>\$ 460,914</u>	<u>\$ 131,226</u>

\$3,711 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction to the net OPEB liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEBs will be recognized in OPEB expense as follows:

<u>Year Ended December 31,</u>	<u>OPEB Expense Amount</u>
2022	\$ 62,652
2023	60,981
2024	59,260
2025	53,253
2026	62,785
Thereafter	27,046

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

D. Other Postemployment Benefits – Multiple Employer Plan (Continued)

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)

Actuarial Assumptions. The total OPEB liability in the actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2020
Measurement Date of Net OPEB Liability (Asset):	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield	2.12%
Long-Term Expected Rate of Return	4.25%
Discount Rate	2.25%
Salary Increases:	
Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table

Long-Term Expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
U.S. Credit Bonds	Barclays Credit	50 %	1.47 %
U.S. Mortgages	Barclays MBS	50	0.82
Inflation			2.20
Long-Term Expected Rate of Return			4.25

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

D. Other Postemployment Benefits – Multiple Employer Plan (Continued)

OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs (Continued)

Single Discount Rate. A single discount rate of 2.25% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 2.25% for the prior year. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate. The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 2.25%, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (1.25%) or one-percentage-point higher (3.25%) than the current rate:

	One Percent Decrease (1.25%)	Current Discount Rate (2.25%)	One Percent Increase (3.25%)
County's Proportionate Share of the Net OPEB Liability (Asset)	\$ 1,443,392	\$ 1,061,095	\$ 771,974

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

E. Operating Leases

The County leases several vehicles under operating leases. Total costs incurred for the leases for the year ended December 31, 2021 were \$30,254. The future minimum lease payment is \$5,572 for the year ending December 31, 2022.

**SAWYER COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2021**

NOTE 3 OTHER INFORMATION (CONTINUED)

F. Risk Management

The County is exposed to various risks of loss related to torts; thefts of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage to cover each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County. Settled claims have not exceeded this commercial coverage in any of the last three years.

G. Commitments and Contingencies

From time-to-time, the County is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the County's legal advisors that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Grants. The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowances, if any, would be immaterial.

H. Stewardship and Accountability

General fund actual expenditures exceeded budgeted amounts in the Public Works category by \$14,853. Actual expenditures in the Health & Human Services Fund exceeded budgeted amounts by \$36,729 and capital outlay expenditures in the Resource Development Fund exceeded budget by \$21,149. These overages were determined to be necessary and were authorized by the Board.

The Courthouse Addition capital projects fund had a deficit balance of \$866,842 at December 31, 2021. This deficit is expected to be recovered in 2022 when debt is issued for this project.

I. Subsequent Event

On April 7, 2022 the County issued General Obligation Building Bonds, Series 2022 in the amount of \$8,000,000 to provide funds for the courthouse addition. The bonds bear interest at 2.00-3.00% and mature in 2042.

REQUIRED SUPPLEMENTARY INFORMATION

**SAWYER COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED DECEMBER 31, 2021**

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 9,331,409	\$ 9,331,409	\$ 10,219,106	\$ 887,697
Intergovernmental	871,423	871,423	987,585	116,162
Fines, Forfeits and Penalties	35,000	35,000	27,388	(7,612)
Public Charges for Services	4,193,845	4,193,845	4,833,768	639,923
Intergovernmental Charges for Services	61,529	61,529	50,996	(10,533)
Miscellaneous	233,900	233,900	685,127	451,227
Total Revenues	<u>14,727,106</u>	<u>14,727,106</u>	<u>16,803,970</u>	<u>2,076,864</u>
EXPENDITURES				
Operating				
General Government	4,365,273	4,291,248	3,898,957	392,291
Public Safety	8,230,184	8,230,184	7,769,608	460,576
Public Works	115,348	115,348	130,201	(14,853)
Health and Human Services	676,105	676,105	621,057	55,048
Culture, Recreation and Education	495,821	495,821	462,436	33,385
Conservation and Development	974,415	974,415	930,758	43,657
Total Expenditures	<u>14,857,146</u>	<u>14,783,121</u>	<u>13,813,017</u>	<u>970,104</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(130,040)	(56,015)	2,990,953	3,046,968
OTHER FINANCING SOURCES (USES)				
Transfers In	117,500	117,500	111,000	(6,500)
Transfers Out	(10,000)	(10,000)	(10,000)	-
Total Other Financing Sources (Uses)	<u>107,500</u>	<u>107,500</u>	<u>101,000</u>	<u>(6,500)</u>
NET CHANGE IN FUND BALANCE	(22,540)	51,485	3,091,953	3,040,468
Fund Balance - Beginning of Year	<u>7,858,340</u>	<u>7,858,340</u>	<u>7,858,340</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 7,835,800</u>	<u>\$ 7,909,825</u>	<u>\$ 10,950,293</u>	<u>\$ 3,040,468</u>

See accompanying Notes to Required Supplementary Information.

**SAWYER COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
HUMAN SERVICES FUND
YEAR ENDED DECEMBER 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 2,509,846	\$ 2,509,846	\$ 2,509,846	\$ -
Intergovernmental	3,120,949	3,120,949	3,910,996	790,047
Public Charges for Services	1,415,003	1,415,003	1,171,285	(243,718)
Miscellaneous	396,254	396,254	470,755	74,501
Total Revenues	<u>7,442,052</u>	<u>7,442,052</u>	<u>8,062,882</u>	<u>620,830</u>
EXPENDITURES				
Health and Human Services	<u>8,205,178</u>	<u>8,205,178</u>	<u>8,241,907</u>	<u>(36,729)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(763,126)	(763,126)	(179,025)	584,101
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>774,717</u>	<u>774,717</u>	<u>-</u>	<u>(774,717)</u>
NET CHANGE IN FUND BALANCE	11,591	11,591	(179,025)	(190,616)
Fund Balance - Beginning of Year	<u>315,075</u>	<u>315,075</u>	<u>315,075</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 326,666</u>	<u>\$ 326,666</u>	<u>\$ 136,050</u>	<u>\$ (190,616)</u>

See accompanying Notes to Required Supplementary Information.

**SAWYER COUNTY, WISCONSIN
BUDGETARY COMPARISON SCHEDULE
RESOURCE DEVELOPMENT FUND
YEAR ENDED DECEMBER 31, 2021**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Other Revenues	\$ -	\$ -	\$ 5,967	\$ 5,967
EXPENDITURES				
Conservation and Development	10,000	10,000	-	10,000
Capital Outlay	-	-	21,149	(21,149)
Total Expenditures	<u>10,000</u>	<u>10,000</u>	<u>21,149</u>	<u>(11,149)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(10,000)	(10,000)	(15,182)	(5,182)
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	(5,182)	(5,182)
Fund Balance - Beginning of Year	<u>218,989</u>	<u>218,989</u>	<u>218,989</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 218,989</u>	<u>\$ 218,989</u>	<u>\$ 213,807</u>	<u>\$ (5,182)</u>

See accompanying Notes to Required Supplementary Information.

SAWYER COUNTY, WISCONSIN
SCHEDULE OF CHANGE IN THE COUNTY'S TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
(PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)

	2017	2018	2019	2020	2021
Total OPEB Liability:					
Service Cost	\$ 144,699	\$ 129,496	\$ 55,643	\$ 53,393	\$ 46,177
Interest	43,490	55,889	26,835	30,337	18,532
Differences Between Expected and Actual Experience	-	(576,502)	-	(112,402)	-
Changes of Assumptions or Other Input	(77,902)	(60,481)	(27,696)	3,760	27,018
Benefit Payments	<u>(63,467)</u>	<u>(239,077)</u>	<u>(52,646)</u>	<u>(71,240)</u>	<u>(40,779)</u>
Net Change in Total OPEB Liability	46,820	(690,675)	2,136	(96,152)	50,948
Total OPEB Liability - Beginning of Year	<u>1,298,672</u>	<u>1,455,878</u>	<u>765,203</u>	<u>767,339</u>	<u>671,187</u>
Total OPEB Liability - End of Year	<u><u>\$ 1,345,492</u></u>	<u><u>\$ 765,203</u></u>	<u><u>\$ 767,339</u></u>	<u><u>\$ 671,187</u></u>	<u><u>\$ 722,135</u></u>
 Covered Payroll	 \$ 7,622,498	 \$ 8,398,817	 \$ 8,398,817	 \$ 8,978,694	 \$ 8,978,694
 Total OPEB Liability as a Percentage of Covered Payroll	 17.65%	 9.11%	 9.14%	 7.48%	 8.04%

Changes of Benefit Terms. There were no changes of benefit terms for the County's OPEB plan.

Changes of Assumptions. The discount rate changed from 2.75% to 2.25% and inflation changed from 2.5% to 2.0%.

**SAWYER COUNTY, WISCONSIN
SCHEDULE OF PROPORTIONATE SHARE OF
WISCONSIN RETIREMENT SYSTEM NET PENSION PLAN ASSET/LIABILITY
LAST TEN PLAN MEASUREMENT DATES
(PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)**

Plan Measurement Date	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/2020	0.06741153 %	\$ (4,208,595)	\$ 9,919,103	42.43 %	105.26 %
12/31/2019	0.06754603	(2,177,992)	9,782,517	22.26	102.96
12/31/2018	0.06640800	2,362,588	9,516,400	24.83	96.45
12/31/2017	0.06588900	(1,956,322)	9,013,905	21.70	102.93
12/31/2016	0.06464588	532,837	8,548,676	6.23	99.12
12/31/2015	0.06430302	1,044,912	8,775,804	11.91	98.20
12/31/2014	0.06323314	(1,553,179)	8,213,631	18.91	102.74

See accompanying Notes to Required Supplementary Information.

**SAWYER COUNTY, WISCONSIN
SCHEDULE OF CONTRIBUTIONS TO
WISCONSIN RETIREMENT SYSTEM PENSION PLAN
LAST TEN FISCAL YEARS
(PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)**

County Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2021	\$ 745,403	\$ (745,403)	\$ -	\$ 9,827,532	7.58 %
12/31/2020	753,622	(753,622)	-	9,919,103	7.60
12/31/2019	706,761	(706,761)	-	9,782,517	7.22
12/31/2018	698,952	(698,952)	-	9,516,400	7.34
12/31/2017	676,370	(676,370)	-	9,002,841	7.51
12/31/2016	610,763	(610,763)	-	8,548,676	7.14
12/31/2015	644,852	(644,852)	-	8,775,804	7.35

Changes of Benefit Terms. There were no changes of benefit terms for any participating employer in WRS.

Changes of Assumptions. No significant change in assumptions were noted from the prior year.

SAWYER COUNTY, WISCONSIN
SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
WISCONSIN LOCAL RETIREE LIFE INSURANCE FUND OPEB PLAN
LAST TEN PLAN MEASUREMENT DATES
(PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)

OPEB Plan Measurement Date	County's Proportion of the Net OPEB Liability (Asset)	County's Proportionate Share of the Net OPEB Liability (Asset)	County's Covered Payroll	County's Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/2020	0.19290100 %	\$ 1,061,095	\$ 7,667,000	13.84 %	31.36 %
12/31/2019	0.19568000	833,244	7,624,000	10.93	37.58
12/31/2018	0.18913300	488,027	7,551,000	6.46	48.69
12/31/2017	0.18345700	551,945	7,714,892	7.15	44.81

See accompanying Notes to Required Supplementary Information.

**SAWYER COUNTY, WISCONSIN
SCHEDULE OF COUNTY'S CONTRIBUTIONS TO
WISCONSIN LOCAL RETIREE LIFE INSURANCE FUND OPEB PLAN
LAST TEN FISCAL YEARS
(PRESENTED PROSPECTIVELY FROM IMPLEMENTATION)**

County's Fiscal Year-End Date	Contractually Required Contribution	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2021	\$ 3,711	\$ (3,711)	\$ -	\$ 7,667,000	0.05 %
12/31/2020	3,865	(3,865)	-	7,624,000	0.05
12/31/2019	3,883	(3,883)	-	7,551,000	0.05
12/31/2018	3,683	(3,683)	-	7,714,892	0.05

Changes of Benefit Terms. There were no changes of benefit terms for any participating employer in LRLIF.

Changes of Assumptions. Several actuarial assumptions changed from the prior year, including the single discount rate, long-term rate of return and expected inflation. Please refer to the Actuarial Assumptions section above for additional details.

**SAWYER COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2021**

BUDGETARY INFORMATION

GASB Statement No. 34 requires the presentation of budgetary comparison schedules for the general fund and for each major special revenue fund. Budgetary information for the general fund, human services fund, and the resource development fund is derived from the County's annual operating budget.

The County's annual operating budget is adopted in accordance with Chapter 65 of the Wisconsin Statutes and on a basis consistent with generally accepted accounting principles. Changes to appropriations authorized in the adopted budget generally require a vote of two-thirds of the entire membership of the governing body. The County's legal budget is adopted at the major function level in the general fund (i.e., general government) and at the fund level in all other funds. The County exercises budgetary expenditure control at the department level.

Budget amounts in the financial statements include both the original adopted budget and the final budget. Changes to the budget during the year, if any, generally include amendments authorized by the governing body, additions of approved carryover amounts and appropriations of revenues and other sources for specified expenditures/uses. Appropriated budget amounts in the general fund lapse at the end of the year unless specifically carried over for financing subsequent year expenditures.

General fund actual expenditures exceeded budgeted amounts in the Public Works category by \$14,853. Actual expenditures in the Health & Human Services Fund exceeded budgeted amounts by \$36,729 and capital outlay expenditures in the Resource Development Fund exceeded budget by \$21,149. These overages were determined to be necessary and were authorized by the Board.

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2021**

	Special Revenue Funds							
	Jail Assessment	Court Mediation	Emergency Ambulance Assistance	Emergency Government Grants	Land Records	Land Information Grants	Veterans Service Grant	Veterans Relief
ASSETS								
Treasurer's Cash and Investments	\$ 49,637	\$ 23,679	\$ -	\$ -	\$ 65,998	\$ 224,731	\$ 15,711	\$ 2,000
Taxes Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	822	40	-	-	-	-	-	-
Due from Other Governmental Units	-	-	-	-	-	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-
Total Assets	\$ 50,459	\$ 23,719	\$ -	\$ -	\$ 65,998	\$ 224,731	\$ 15,711	\$ 2,000
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Vouchers and Accounts Payable	\$ 449	\$ -	\$ -	\$ -	\$ -	\$ 294	\$ -	\$ -
Due to Other Governmental Units	-	-	-	-	4,466	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	120,081	-	-
Total Liabilities	449	-	-	-	4,466	120,375	-	-
DEFERRED INFLOWS OF RESOURCES								
Succeeding Year's Property Taxes	-	-	-	-	-	-	-	-
Unavailable Revenue - Loans Receivable	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	-	-	-	-	-	104,356	15,711	-
Committed	50,010	23,719	-	-	61,532	-	-	2,000
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	50,010	23,719	-	-	61,532	104,356	15,711	2,000
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 50,459	\$ 23,719	\$ -	\$ -	\$ 65,998	\$ 224,731	\$ 15,711	\$ 2,000

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2021**

	Special Revenue Funds (Continued)							
	Sheriff's Department Donations	Plat Book	Car Pool Vehicles	COP Risk Revenue	Recreational Officer	ARPA	Tribal Law Enforcement	Sheriff's Department Canteen
ASSETS								
Treasurer's Cash and Investments	\$ 496	\$ 3,409	\$ 57,887	\$ 5,757	\$ 14,003	\$ 1,401,599	\$ 165,003	\$ 105,556
Taxes Receivable	-	-	-	-	116,623	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	11,377
Due from Other Governmental Units	-	-	-	-	330	-	-	-
Loans Receivable	-	-	-	-	-	-	-	-
Total Assets	\$ 496	\$ 3,409	\$ 57,887	\$ 5,757	\$ 130,956	\$ 1,401,599	\$ 165,003	\$ 116,933
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES								
LIABILITIES								
Vouchers and Accounts Payable	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 6,057
Due to Other Governmental Units	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	1,401,599	-	-
Total Liabilities	-	-	100	-	-	1,401,599	-	6,057
DEFERRED INFLOWS OF RESOURCES								
Succeeding Year's Property Taxes	-	-	-	-	116,623	-	-	-
Unavailable Revenue - Loans Receivable	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	116,623	-	-	-
FUND BALANCES								
Restricted	496	-	-	5,757	-	-	165,003	110,876
Committed	-	3,409	57,787	-	-	-	-	-
Assigned	-	-	-	-	14,333	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balances	496	3,409	57,787	5,757	14,333	-	165,003	110,876
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 496	\$ 3,409	\$ 57,887	\$ 5,757	\$ 130,956	\$ 1,401,599	\$ 165,003	\$ 116,933

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2021**

	Special Revenue Funds (Continued)						
	Parks and Boat Landing	Wildlife Habitat Grant	Sustainable Forestry	State Aid Forestry	Land and Water Conservation	Wildlife Damage	ATV and Snowmobile Projects
ASSETS							
Treasurer's Cash and Investments	\$ -	\$ 16,727	\$ 691	\$ -	\$ -	\$ -	\$ 86,561
Taxes Receivable	-	-	-	-	58,843	-	-
Accounts Receivable	-	-	-	-	-	-	-
Due from Other Governmental Units	-	-	-	-	95,549	55,121	184,236
Loans Receivable	-	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 16,727</u>	<u>\$ 691</u>	<u>\$ -</u>	<u>\$ 154,392</u>	<u>\$ 55,121</u>	<u>\$ 270,797</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Vouchers and Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 868	\$ 4,099	\$ 214,045
Due to Other Governmental Units	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	20,474	50,711	-
Unearned Revenue	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	21,342	54,810	214,045
DEFERRED INFLOWS OF RESOURCES							
Succeeding Year's Property Taxes	-	-	-	-	58,843	-	-
Unavailable Revenue - Loans Receivable	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	58,843	-	-
FUND BALANCES							
Restricted	-	16,727	-	-	-	311	-
Committed	-	-	691	-	74,207	-	56,752
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total Fund Balances	-	16,727	691	-	74,207	311	56,752
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ -</u>	<u>\$ 16,727</u>	<u>\$ 691</u>	<u>\$ -</u>	<u>\$ 154,392</u>	<u>\$ 55,121</u>	<u>\$ 270,797</u>

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2021**

	Special Revenue Funds (Continued)								
	LCO/State Gaming Compact	Sawyer Co LCO Transit	Unit on Aging	Sanitation and Water Testing	Winter Depot Project	Dog License	CDBG Housing Grant	CDBG Housing Rehab	Total Special Revenue Funds
ASSETS									
Treasurer's Cash and Investments	\$ -	\$ -	\$ -	\$ 67,635	\$ -	\$ 7,204	\$ 1,420	\$ 44,331	\$ 2,360,035
Taxes Receivable	-	150,000	-	-	-	-	-	-	325,466
Accounts Receivable	-	-	-	-	-	379	-	-	12,618
Due from Other Governmental Units	-	-	-	9,039	-	-	-	-	344,275
Loans Receivable	-	-	-	-	-	-	-	969,364	969,364
Total Assets	\$ -	\$ 150,000	\$ -	\$ 76,674	\$ -	\$ 7,583	\$ 1,420	\$ 1,013,695	\$ 4,011,758
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES									
LIABILITIES									
Vouchers and Accounts Payable	\$ -	\$ -	\$ -	2,604	\$ -	\$ -	\$ -	\$ -	\$ 228,516
Due to Other Governmental Units	-	-	-	14,000	-	-	-	-	18,466
Due to Other Funds	-	-	-	-	-	-	-	-	71,185
Unearned Revenue	-	-	-	-	-	-	-	-	1,521,680
Total Liabilities	-	-	-	16,604	-	-	-	-	1,839,847
DEFERRED INFLOWS OF RESOURCES									
Succeeding Year's Property Taxes	-	150,000	-	-	-	-	-	-	325,466
Unavailable Revenue - Loans Receivable	-	-	-	-	-	-	-	969,364	969,364
Total Deferred Inflows of Resources	-	150,000	-	-	-	-	-	969,364	1,294,830
FUND BALANCES									
Restricted	-	-	-	60,070	-	-	1,420	44,331	525,058
Committed	-	-	-	-	-	7,583	-	-	337,690
Assigned	-	-	-	-	-	-	-	-	14,333
Unassigned	-	-	-	-	-	-	-	-	-
Total Fund Balances	-	-	-	60,070	-	7,583	1,420	44,331	877,081
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ -	\$ 150,000	\$ -	\$ 76,674	\$ -	\$ 7,583	\$ 1,420	\$ 1,013,695	\$ 4,011,758

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
DECEMBER 31, 2021**

	Capital Projects Funds								Debt Service Fund	Total Nonmajor Funds	
	Veterans Transportation	General Government	Fleet	Public Safety	Public Works	2021 Projects	Courthouse Addition	2022 Projects			Total Capital Projects
ASSETS											
Treasurer's Cash and Investments	\$ 25,184	\$ 148,875	\$ -	\$ 99,934	\$ 30,589	\$ 511,473	\$ -	\$ 1,300,000	\$ 2,116,055	\$ 2,570	\$ 4,478,660
Taxes Receivable	-	-	-	217,500	-	-	-	139,480	356,980	1,190,400	1,872,846
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	12,618
Due from Other Governmental Units	-	-	-	-	-	-	-	-	-	-	344,275
Loans Receivable	-	-	-	-	-	-	-	-	-	-	969,364
Total Assets	\$ 25,184	\$ 148,875	\$ -	\$ 317,434	\$ 30,589	\$ 511,473	\$ -	\$ 1,439,480	\$ 2,473,035	\$ 1,192,970	\$ 7,677,763
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES											
LIABILITIES											
Vouchers and Accounts Payable	\$ -	\$ -	\$ -	\$ 12,663	\$ -	\$ 5,565	\$ 448,330	\$ -	\$ 466,558	\$ -	\$ 695,074
Due to Other Governmental Units	-	-	-	-	-	-	-	-	-	-	18,466
Due to Other Funds	-	-	-	-	-	-	418,512	-	418,512	-	489,697
Unearned Revenue	-	-	-	-	-	-	-	-	-	-	1,521,680
Total Liabilities	-	-	-	12,663	-	5,565	866,842	-	885,070	-	2,724,917
DEFERRED INFLOWS OF RESOURCES											
Succeeding Year's Property Taxes	-	-	-	217,500	-	-	-	139,480	356,980	1,190,400	1,872,846
Unavailable Revenue - Loans Receivable	-	-	-	-	-	-	-	-	-	-	969,364
Total Deferred Inflows of Resources	-	-	-	217,500	-	-	-	139,480	356,980	1,190,400	2,842,210
FUND BALANCES											
Restricted	25,184	-	-	-	-	505,908	-	1,300,000	1,831,092	2,570	2,358,720
Committed	-	-	-	-	-	-	-	-	-	-	337,690
Assigned	-	148,875	-	87,271	30,589	-	-	-	266,735	-	281,068
Unassigned	-	-	-	-	-	-	(866,842)	-	(866,842)	-	(866,842)
Total Fund Balances	25,184	148,875	-	87,271	30,589	505,908	(866,842)	1,300,000	1,230,985	2,570	2,110,636
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 25,184	\$ 148,875	\$ -	\$ 317,434	\$ 30,589	\$ 511,473	\$ -	\$ 1,439,480	\$ 2,473,035	\$ 1,192,970	\$ 7,677,763

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2021**

	Special Revenue Funds							
	Jail Assessment	Court Mediation	Emergency Ambulance Assistance	Emergency Government Grants	Land Records	Land Information Grants	Veterans Service Grant	Veterans Relief
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	66,347	8,500	-
Licenses and Permits	-	-	-	-	62,312	-	-	-
Public Charges for Services	28,142	2,930	-	-	-	-	-	-
Intergovernmental Charges for Services	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Revenues	<u>28,142</u>	<u>2,930</u>	<u>-</u>	<u>-</u>	<u>62,312</u>	<u>66,347</u>	<u>8,500</u>	<u>-</u>
EXPENDITURES								
General Government	-	1,897	-	-	-	66,347	-	-
Public Safety	6,552	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Health and Human Services	-	-	-	-	-	-	8,500	-
Culture, Recreation and Education	-	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	<u>6,552</u>	<u>1,897</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>66,347</u>	<u>8,500</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	21,590	1,033	-	-	62,312	-	-	-
OTHER FINANCING SOURCES (USES)								
Long-Term Debt Issued	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(37,000)	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(37,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	21,590	1,033	-	-	25,312	-	-	-
Fund Balances - Beginning of Year	<u>28,420</u>	<u>22,686</u>	<u>-</u>	<u>-</u>	<u>36,220</u>	<u>104,356</u>	<u>15,711</u>	<u>2,000</u>
FUND BALANCES - END OF YEAR	<u>\$ 50,010</u>	<u>\$ 23,719</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,532</u>	<u>\$ 104,356</u>	<u>\$ 15,711</u>	<u>\$ 2,000</u>

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Special Revenue Funds (Continued)							
	Sheriff's Department Donations	Plat Book	Car Pool Vehicles	COP Risk Revenue	Recreational Officer	ARPA	Tribal Law Enforcement	Sheriff's Department Canteen
REVENUES								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 118,288	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	43,862	206,500	50,477	-
Licenses and Permits	-	-	-	-	-	-	-	-
Public Charges for Services	-	5,198	-	-	-	-	-	95,821
Intergovernmental Charges for Services	-	-	9,685	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Donations	119	-	-	-	-	-	-	-
Other	-	-	-	-	330	-	-	-
Total Revenues	<u>119</u>	<u>5,198</u>	<u>9,685</u>	<u>-</u>	<u>162,480</u>	<u>206,500</u>	<u>50,477</u>	<u>95,821</u>
EXPENDITURES								
General Government	-	3,134	-	-	-	206,500	-	-
Public Safety	123	-	-	-	148,147	-	41,563	100,261
Public Works	-	-	-	-	-	-	-	-
Health and Human Services	-	-	1,801	-	-	-	-	-
Culture, Recreation and Education	-	-	-	-	-	-	-	-
Conservation and Development	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	-
Total Expenditures	<u>123</u>	<u>3,134</u>	<u>1,801</u>	<u>-</u>	<u>148,147</u>	<u>206,500</u>	<u>41,563</u>	<u>100,261</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4)	2,064	7,884	-	14,333	-	8,914	(4,440)
OTHER FINANCING SOURCES (USES)								
Long-Term Debt Issued	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(4)	2,064	7,884	-	14,333	-	8,914	(4,440)
Fund Balances - Beginning of Year	500	1,345	49,903	5,757	-	-	156,089	115,316
FUND BALANCES - END OF YEAR	<u>\$ 496</u>	<u>\$ 3,409</u>	<u>\$ 57,787</u>	<u>\$ 5,757</u>	<u>\$ 14,333</u>	<u>\$ -</u>	<u>\$ 165,003</u>	<u>\$ 110,876</u>

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Special Revenue Funds (Continued)						
	Parks and Boat Landing	Wildlife Habitat Grant	Sustainable Forestry	State Aid Forestry	Land and Water Conservation	Wildlife Damage	ATV and Snowmobile Projects
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 58,843	\$ -	\$ -
Intergovernmental	-	5,408	-	-	140,140	55,121	507,757
Licenses and Permits	-	-	-	-	-	-	-
Public Charges for Services	-	-	-	-	3,310	-	-
Intergovernmental Charges for Services	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Donations	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Revenues	-	5,408	-	-	202,293	55,121	507,757
EXPENDITURES							
General Government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-
Health and Human Services	-	-	-	-	-	-	-
Culture, Recreation and Education	-	-	-	-	-	-	541,245
Conservation and Development	-	2,375	-	-	195,605	55,119	-
Debt Service	-	-	-	-	-	-	-
Total Expenditures	-	2,375	-	-	195,605	55,119	541,245
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	3,033	-	-	6,688	2	(33,488)
OTHER FINANCING SOURCES (USES)							
Long-Term Debt Issued	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	-	3,033	-	-	6,688	2	(33,488)
Fund Balances - Beginning of Year	-	13,694	691	-	67,519	309	90,240
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 16,727</u>	<u>\$ 691</u>	<u>\$ -</u>	<u>\$ 74,207</u>	<u>\$ 311</u>	<u>\$ 56,752</u>

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Special Revenue Funds (Continued)								
	LCO/State Gaming Compact	Sawyer Co LCO Transit	Unit on Aging	Sanitation and Water Testing	Winter Depot Project	Dog License	CDBG Housing Grant	CDBG Housing Rehab	Total Special Revenue Funds
REVENUES									
Taxes	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 327,131
Intergovernmental	50,000	-	79,889	47,186	15,005	-	-	-	1,276,192
Licenses and Permits	-	-	-	-	-	20,699	-	-	83,011
Public Charges for Services	-	-	-	260,729	-	-	-	-	396,130
Intergovernmental Charges for Services	-	-	-	-	-	-	-	-	9,685
Interest	-	-	-	-	-	-	-	20	20
Donations	-	-	-	-	-	-	-	-	119
Other	-	-	-	-	-	-	-	435	765
Total Revenues	50,000	150,000	79,889	307,915	15,005	20,699	-	455	2,093,053
EXPENDITURES									
General Government	-	-	-	-	-	-	-	-	277,878
Public Safety	-	-	-	-	-	-	-	-	296,646
Public Works	-	150,000	-	-	-	-	-	-	150,000
Health and Human Services	-	-	79,889	262,613	-	442	-	-	353,245
Culture, Recreation and Education	-	-	-	-	-	-	-	-	541,245
Conservation and Development	-	-	-	-	-	-	-	26,685	279,784
Debt Service	-	-	-	-	-	-	-	-	-
Total Expenditures	-	150,000	79,889	262,613	-	442	-	26,685	1,898,798
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	50,000	-	-	45,302	15,005	20,257	-	(26,230)	194,255
OTHER FINANCING SOURCES (USES)									
Long-Term Debt Issued	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	(50,000)	-	-	-	-	(20,000)	-	-	(107,000)
Total Other Financing Sources (Uses)	(50,000)	-	-	-	-	(20,000)	-	-	(107,000)
NET CHANGE IN FUND BALANCES	-	-	-	45,302	15,005	257	-	(26,230)	87,255
Fund Balances - Beginning of Year	-	-	-	14,768	(15,005)	7,326	1,420	70,561	789,826
FUND BALANCES - END OF YEAR	\$ -	\$ -	\$ -	\$ 60,070	\$ -	\$ 7,583	\$ 1,420	\$ 44,331	\$ 877,081

**SAWYER COUNTY, WISCONSIN
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Capital Projects							Total Capital Projects	Debt Service Fund	Total Nonmajor Funds	
	Veterans Transportation	General Government	Fleet	Public Safety	Public Works	2021 Projects	Courthouse Addition				2022 Projects
REVENUES											
Taxes	\$ -	\$ -	\$ -	\$ 107,814	\$ -	\$ -	\$ -	\$ -	\$ 107,814	\$ 782,445	\$ 1,217,390
Intergovernmental	6,904	-	-	-	-	-	-	-	6,904	-	1,283,096
Licenses and Permits	-	-	-	-	-	-	-	-	-	-	83,011
Public Charges for Services	-	-	-	-	-	-	-	-	-	-	396,130
Intergovernmental Charges for Services	-	-	-	-	-	-	-	-	-	-	9,685
Interest	-	-	-	-	-	-	-	-	-	1	21
Donations	-	-	-	-	-	-	-	-	-	-	119
Other	-	5,926	-	-	-	20,615	-	-	26,541	-	27,306
Total Revenues	6,904	5,926	-	107,814	-	20,615	-	-	141,259	782,446	3,016,758
EXPENDITURES											
General Government	-	34,001	-	-	-	-	-	-	34,001	-	311,879
Public Safety	-	-	-	189,665	-	-	-	-	189,665	-	486,311
Public Works	-	-	-	-	-	-	-	-	-	-	150,000
Health and Human Services	-	-	-	-	-	-	-	-	-	-	353,245
Culture, Recreation and Education	-	-	-	-	-	-	-	-	-	-	541,245
Conservation and Development	-	-	-	-	-	277,556	866,842	-	1,144,398	-	1,424,182
Debt Service	-	-	-	-	-	-	-	-	-	781,139	781,139
Total Expenditures	-	34,001	-	189,665	-	277,556	866,842	-	1,368,064	781,139	4,048,001
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	6,904	(28,075)	-	(81,851)	-	(256,941)	(866,842)	-	(1,226,805)	1,307	(1,031,243)
OTHER FINANCING SOURCES (USES)											
Long-Term Debt Issued	-	-	-	-	-	-	-	1,300,000	1,300,000	-	1,300,000
Transfers In	-	50,509	-	-	-	3,635	-	-	54,144	-	54,144
Transfers Out	(4,000)	(17,612)	(4,060)	(28,837)	-	(229,104)	-	-	(283,613)	-	(390,613)
Total Other Financing Sources (Uses)	(4,000)	32,897	(4,060)	(28,837)	-	(225,469)	-	1,300,000	1,070,531	-	963,531
NET CHANGE IN FUND BALANCES	2,904	4,822	(4,060)	(110,688)	-	(482,410)	(866,842)	1,300,000	(156,274)	1,307	(67,712)
Fund Balances - Beginning of Year	22,280	144,053	4,060	197,959	30,589	988,318	-	-	1,387,259	1,263	2,178,348
FUND BALANCES - END OF YEAR	\$ 25,184	\$ 148,875	\$ -	\$ 87,271	\$ 30,589	\$ 505,908	\$ (866,842)	\$ 1,300,000	\$ 1,230,985	\$ 2,570	\$ 2,110,636

**SAWYER COUNTY, WISCONSIN
GENERAL FUND
DETAILED BALANCE SHEET
DECEMBER 31, 2021**

ASSETS

Cash and Investments	\$	9,368,915
Petty Cash		933
Other Investments, At Cost		101,665
Taxes Receivable:		
Current Taxes Receivable		8,695,535
Delinquent Property Taxes		758,671
Tax Deeds Owned by County		210,504
Sundry Tax Items Due from Districts		1,548
Accounts Receivable		130,308
Due from Other Governments		322,344
Due from Other Funds		1,027,945
Delinquent Forest Crop and Managed Forest Land Certificates		4,475
Prepaid Items		874,336
Long-Term Note Receivable		<u>6,000</u>
 Total Assets	 \$	 <u><u>21,503,179</u></u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES , AND FUND BALANCE

LIABILITIES

Vouchers and Accounts Payable	\$	263,797
Accrued Liabilities		1,288,043
Special Deposits		293,484
Unearned Revenues		<u>6,027</u>
Total Liabilities		1,851,351

DEFERRED INFLOWS OF RESOURCES

Succeeding Year's Property Taxes		8,695,535
Unavailable Revenue - Loans Receivable		<u>6,000</u>
Total Deferred Inflows of Resources		8,701,535

FUND BALANCE

Nonspendable		1,843,511
Committed		1,310,096
Assigned		2,314,132
Unassigned		<u>5,482,554</u>
Total Fund Balance		<u>10,950,293</u>

Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$	<u><u>21,503,179</u></u>
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**SAWYER COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2021**

	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUES			
Taxes:			
Property:			
General Property Taxes	\$ 6,975,828	\$ 6,975,828	\$ -
Forest Cropland Taxes From Districts	63,000	65,156	2,156
County Share of Chargebacks	17,581	17,581	-
Sales and Use:			
County Sales Tax	2,000,000	2,654,049	654,049
Real Estate Transfer Fees	75,000	163,867	88,867
Interest and Penalties on Taxes	200,000	342,625	142,625
Total Taxes	<u>9,331,409</u>	<u>10,219,106</u>	<u>887,697</u>
Intergovernmental:			
Federal Aids and Grants			
Campground Patrol	3,000	2,400	(600)
Federal Aid in Lieu of Taxes	-	7,520	7,520
Bulletproof Vest Partnership Program	2,000	3,952	1,952
State Shared Taxes	262,820	265,588	2,768
State Aids			
Child Support Program	263,700	266,733	3,033
Circuit Court Support Aid	52,275	52,275	-
Emergency Government	44,900	58,045	13,145
Forestry	84,978	69,365	(15,613)
County Forest Aids	51,000	48,258	(2,742)
Disaster Aid	-	1,998	1,998
COVID State Aid	-	1,400	1,400
Guardian Ad Litem	12,000	32,017	20,017
Information Technology	-	3,440	3,440
Lake Management Grant	19,000	20,206	1,206
Law Enforcement Services Aid	4,800	5,760	960
Other Law Enforcement Grants	-	34,612	34,612
Probation and Parole Aid	27,400	28,915	1,515
Tax Exempt Computer Aids	4,500	4,588	88
Victim and Witness Assistance Program	34,000	34,916	916
Ambulance Assistance	5,050	26,060	21,010
Other State Aid	-	19,537	19,537
Total Intergovernmental	<u>871,423</u>	<u>987,585</u>	<u>116,162</u>

**SAWYER COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUES (CONTINUED)			
Fines, Forfeits and Penalties:			
Law and Ordinance Violations:			
County Share of Fines and Forfeitures	\$ 35,000	\$ 27,388	\$ (7,612)
Public Charges for Services:			
General Government:			
Clerk Fees	1,200	19,087	17,887
Treasurer's Fees	9,000	9,062	62
Data Processing Fees	-	31	31
Register of Deeds Fees	120,000	199,282	79,282
Sale of Maps and plats	600	633	33
Surveyor Fees	10,000	13,650	3,650
Circuit Court	130,000	193,318	63,318
Restitution Surcharge	3,000	2,644	(356)
Register in Probate Fees	10,000	6,709	(3,291)
Court Appointed Attorney	18,000	20,837	2,837
Guardian Ad Litem Reimbursement	33,000	20,331	(12,669)
District Attorney Fees	4,300	65	(4,235)
Transmission Line Impact Fees	38,455	38,455	-
Coroner	15,500	17,250	1,750
Criminal Justice	75,000	50,105	(24,895)
Public Safety:			
Sheriff Fees	53,500	76,100	22,600
Transport Restitution	200	-	(200)
Board of Prisoners - Huber Law	70,000	214,540	144,540
Prisoner Medical Reimbursements	7,000	10,318	3,318
Ambulance	1,468,050	1,384,726	(83,324)
Emergency Management	1,540	-	(1,540)
Public Works:			
Airport	35,200	72,136	36,936
Health and Human Services:			
Veteran Service Fees	9,000	1,275	(7,725)
Child Support Fees	3,500	2,270	(1,230)
Dog Pound	13,300	5,669	(7,631)
Culture, Recreation and Education:			
UWEX Extension Fees	1,000	650	(350)
Conservation and Development:			
County Forest	1,800,000	2,090,118	290,118
Zoning	240,000	337,957	97,957
Land Records	12,000	33,175	21,175
Camping Fees	500	575	75
Mining Reclamation	11,000	12,800	1,800
Total Public Charges for Services	<u>4,193,845</u>	<u>4,833,768</u>	<u>639,923</u>

**SAWYER COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUES (CONTINUED)			
Intergovernmental Charges for Services:			
Truancy Officer Aid	\$ 28,500	\$ 28,500	\$ -
Reimbursement Wages	17,000	7,727	(9,273)
IT Charges to Departments	1,260	-	(1,260)
Extension Reimbursement	14,769	14,769	-
Total Intergovernmental Charges for Services	<u>61,529</u>	<u>50,996</u>	<u>(10,533)</u>
Miscellaneous:			
Interest:			
Temporary Investments	125,000	144,780	19,780
Rent:			
Buildings and Towers	16,300	23,860	7,560
Property Sales:			
Sale of General Capital Assets	-	8,483	8,483
Profit on Tax Deed Sales	50,000	414,179	364,179
Other:			
Insurance Recoveries	10,000	17,046	7,046
Donations	3,500	33,908	30,408
Long-Term Loan Repayment	1,000	-	(1,000)
Miscellaneous	28,100	42,871	14,771
Total Miscellaneous Revenues	<u>233,900</u>	<u>685,127</u>	<u>451,227</u>
 Total Revenues	 14,727,106	 16,803,970	 2,076,864

**SAWYER COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES			
General Government:			
Legislative:			
Board	\$ 84,416	\$ 84,103	\$ 313
Judicial:			
Circuit Court	621,883	551,856	70,027
Guardian ad litem	35,000	50,265	(15,265)
Family Court Commissioner	18,000	9,000	9,000
Law Library	4,600	4,433	167
Criminal Justice	148,236	159,720	(11,484)
Coroner	72,651	84,888	(12,237)
General Administration:			
Administrator	172,217	163,967	8,250
Accounting	184,360	181,637	2,723
County Clerk	167,787	179,242	(11,455)
Elections	11,600	25,180	(13,580)
Human Resources	134,320	128,723	5,597
Labor Negotiations	-	1,328	(1,328)
Information Technology	306,000	289,092	16,908
Financial Administration:			
County Treasurer	245,554	259,547	(13,993)
Tax Deed - Abstractor	13,525	9,217	4,308
Independent Auditing & Accounting	50,000	47,750	2,250
Financial System	37,000	33,445	3,555
Legal			
District Attorney	228,555	158,735	69,820
Victim Witness Coordinator	69,307	69,566	(259)
Corporate and Other Legal Counsel	128,850	219,019	(90,169)
Property Records and Control:			
Register of Deeds	208,920	180,437	28,483
Surveyor	297,587	244,781	52,806
Land Record's Office	241,537	258,891	(17,354)
Buildings and Plant:			
Courthouse	336,661	322,437	14,224
Other General Government:			
Property and Liability Insurance	199,051	181,698	17,353
Contingency Fund	273,631	-	273,631
Total General Government	<u>4,291,248</u>	<u>3,898,957</u>	<u>392,291</u>

**SAWYER COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES (CONTINUED)			
Public Safety:			
Sheriff	\$ 3,147,645	\$ 3,059,694	\$ 87,951
Sheriff Auto Expense	179,400	147,362	32,038
Dive Team	2,500	1,356	1,144
Project Lifesaver	500	34	466
Jail Expenses	2,349,546	2,180,774	168,772
Ambulance	2,378,792	2,187,306	191,486
Emergency Government	132,801	149,777	(16,976)
Emergency Communications	5,000	5,000	-
911 System	34,000	38,305	(4,305)
Total Public Safety	<u>8,230,184</u>	<u>7,769,608</u>	<u>460,576</u>
Public Works:			
Transportation Facilities:			
Airport	115,348	130,201	(14,853)
Health and Human Services:			
Human Services:			
Child Support Program	315,133	319,123	(3,990)
Dog Pound	85,150	77,687	7,463
Aging Unit	101,892	101,892	-
Veterans:			
Veterans Service Office	167,930	115,731	52,199
Care of Veterans' Graves	6,000	6,624	(624)
Total Health and Human Services	<u>676,105</u>	<u>621,057</u>	<u>55,048</u>
Culture, Recreation, and Education:			
Culture:			
Library	343,931	343,930	1
Fairs and Exhibits	45,000	35,000	10,000
Recreation:			
County Parks	1,500	1,317	183
Education:			
University Extension	105,390	82,189	23,201
Total Culture, Recreation, and Education	<u>495,821</u>	<u>462,436</u>	<u>33,385</u>

**SAWYER COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Final Budget	Actual	Variance With Final Budget Positive (Negative)
EXPENDITURES (CONTINUED)			
Conservation and Development:			
Natural Resources:			
Forestry	\$ 448,936	\$ 429,313	\$ 19,623
Hazardous Waste Program	10,087	10,175	(88)
County Planning:			
Regional Planning Commission	35,552	35,552	-
Zoning	401,840	377,718	24,122
County Advertising	50,000	50,000	-
Economic Development:			
Project ITBEC	3,000	3,000	-
Tourism	25,000	25,000	-
Total Conservation and Development	<u>974,415</u>	<u>930,758</u>	<u>43,657</u>
Total Expenditures	<u>14,783,121</u>	<u>13,813,017</u>	<u>970,104</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(56,015)	2,990,953	3,046,968

**SAWYER COUNTY, WISCONSIN
GENERAL FUND
DETAILED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL (CONTINUED)
YEAR ENDED DECEMBER 31, 2021**

	Final Budget	Actual	Variance With Final Budget Positive (Negative)
OTHER FINANCING SOURCES (USES)			
Transfers In:			
Plat Book Fund	\$ 2,500	\$ -	\$ (2,500)
Register of Deeds Fund	37,000	37,000	-
LCO/State Gaming Compact Fund	50,000	50,000	-
Dog License Fund	20,000	20,000	-
Conservation & Development Funds	4,000	-	(4,000)
Veterans Transportation Fund	4,000	4,000	-
Total Transfers In	<u>117,500</u>	<u>111,000</u>	<u>(6,500)</u>
Transfers Out:			
Resource Development Fund	<u>(10,000)</u>	<u>(10,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>107,500</u>	<u>101,000</u>	<u>(6,500)</u>
NET CHANGE IN FUND BALANCE	51,485	3,091,953	3,040,468
Fund Balance - Beginning of Year	<u>7,858,340</u>	<u>7,858,340</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 7,909,825</u></u>	<u><u>\$ 10,950,293</u></u>	<u><u>\$ 3,040,468</u></u>

**SAWYER COUNTY, WISCONSIN
FIDUCIARY FUNDS
COMBINING STATEMENT OF NET POSITION
DECEMBER 31, 2021**

	<u>Tax Collections</u>	<u>Jail Inmate Trust Account</u>	<u>Clerk of Courts</u>	<u>Treasurer</u>	<u>Clerk</u>	<u>Register of Deeds</u>	<u>Total Custodial Funds</u>
ASSETS							
Cash and Investments	\$ -	\$ 57,914	\$ 448,310	\$ 241,795	\$ 3,259	\$ 58,305	\$ 809,583
LIABILITIES							
Due to Other Governments	<u>-</u>	<u>-</u>	<u>96,585</u>	<u>241,795</u>	<u>3,259</u>	<u>58,305</u>	<u>399,944</u>
NET POSITION							
Restricted for Individuals, Organizations, and Other Governments	<u>\$ -</u>	<u>\$ 57,914</u>	<u>\$ 351,725</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,639</u>

**SAWYER COUNTY, WISCONSIN
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN NET POSITION
YEAR ENDED DECEMBER 31, 2021**

	Tax Collections	Jail Inmate Trust Account	Clerk of Courts	Treasurer	Clerk	Register of Deeds	Total Custodial Funds
ADDITIONS							
Contributions	\$ -	\$ 707,785	\$ -	\$ -	\$ -	\$ -	\$ 707,785
Fines and Forfeitures	-	-	594,710	-	-	-	594,710
Property Tax Collections for Other Governments	12,395,449	-	-	-	-	-	12,395,449
Licenses and Fees Collected	-	-	12,957	50,395	9,488	656,823	729,663
Miscellaneous	-	-	-	234,474	-	-	234,474
Total Additions	<u>12,395,449</u>	<u>707,785</u>	<u>607,667</u>	<u>284,869</u>	<u>9,488</u>	<u>656,823</u>	<u>14,662,081</u>
DEDUCTIONS							
Payments of Property Tax to Other Governments	12,395,449	-	-	-	-	-	12,395,449
Distributions to Participants	-	687,848	-	-	-	-	687,848
Payments to Other Governments	-	-	493,190	284,869	9,488	656,823	1,444,370
Total Deductions	<u>12,395,449</u>	<u>687,848</u>	<u>493,190</u>	<u>284,869</u>	<u>9,488</u>	<u>656,823</u>	<u>14,527,667</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	-	19,937	114,477	-	-	-	134,414
Fiduciary Net Position - Beginning of Year, as Previously Reported	-	37,977	237,248	-	-	-	275,225
FIDUCIARY NET POSITION - END OF YEAR	<u>\$ -</u>	<u>\$ 57,914</u>	<u>\$ 351,725</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,639</u>



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