

Draft

Minutes of the July 9, 2020, Finance Committee Meeting, Sawyer County Board of Supervisors

Members present: In Assembly Room: Bruce Paulsen, Ron Kinsley  
Virtually: Dawn Petit, Troy Morgan

Others present: Tom Hoff, Carol Williamson, Mike Keefe, Tweed Shuman, Mike Coleson, Rose Lillyroot, Linda Zillmer, Dianne Ince

Chair Paulsen called the meeting to order at 8:30.

Motion by Kinsley, 2<sup>nd</sup> by Petit, to move agenda item #11 to after minutes. Motion carried

Motion by Kinsley, 2<sup>nd</sup> by Morgan, to approve the June 11, 2020 minutes. Motion carried

The 2021 Airport Apron Taxi Lane Improvement Project needs commitment from the county to move forward. State and Federal dollars covers 95% of the project. The County is required to pay 5% or an estimated \$51,000. Motion by Kinsley, 2<sup>nd</sup> by Morgan, to approve the proposed resolution and forward to the County Board. Motion carried

Accounting Manager Mike Keefe gave a COVID 19 update on accounts. Some fees are down, timber revenue is estimated to come in around budget amount, and have received CARES funding. Sales Tax was budgeted at \$2,000,000 and is estimated to come in around \$1,631,000.

Working with a template for cash flow analysis and will report in August.

Collecting budget data from departments. Keefe and County Administrator Tom Hoff will meet with department heads. Should have preliminary budget for August meeting. Budgeting 8% increase in health insurance. Budgeting Workers Comp same as 2020; will know more in the fall. Estimate \$1,500,000 needed to balance 2021 budget.

Keefe shared data from Forward Analytics on Sales Tax Revenue. State wide sales tax was down 10%-11% in March and April. Sawyer County Sales tax was down 11%. On line sales tax is up since COVID outbreak.

Administrator Hoff meeting with a potential financial adviser today. There are three firms in Wisconsin. There will be two debt resolutions. One for an estimated \$1,500,000 to balance the 2021 budget. This will be a short term debt; 60 days. The second debt will be for the 2<sup>nd</sup> courtroom project; 20 year debt.

Keefe provided Accounts Receivable balances. The County's Share of Clerk of Court A/R balance is \$3,017,332 as of June 30, 2020. The Ambulance A/R balance is \$2,081,582 as of April 30, 2020. The Health and Human Services A/R balance is \$689,950 as of June 30, 2020.

Sawyer County Treasurer's Department provided a Sales Tax Report.

Adjourned 9:13 am

Minutes prepared by Carol Williamson